

Possible Email Messages to send to Real Estate Agents about the TRID changes

First Message

SAVE the DATE! October 3, 2015

- *A positive change is coming in the mortgage banking industry on October 3, 2015 to make it easier for consumers to understand their loan options. Four current disclosure documents will be merged into only two, simpler documents: the Loan Estimate, issued at Application and the Closing Disclosure, issued at Closing.*
- *This will affect all applications on or after October 3, 2015. I will share more information with you over the coming months about the changes that are important for you to know. As always you can contact me directly with your questions. Stay tuned for more information!*

-Your Trusted Mortgage Expert

Second Message

Regulatory Changes Happening October 3, 2015 will now require a 3 day waiting period before closing

- The new TILA/RESPA changes effective October 3, 2015 will require a 3 day waiting period from the time the closing disclosure is issued and the borrowers can sign.
- This will affect all applications taken on or after October 3, 2015.
- I am available to come to your office and share information about this change with your staff
- Please contact me to find out more information

-Your Trusted Mortgage Expert

Third Message

Let's talk about timing

- The new changes requiring a 3 day waiting period from the time the closing disclosure is issued and the borrowers can sign will add some time on to the end of your transactions.
- It is important as you enter into your new purchase agreements that you keep this in mind.
- Allow for some extra time for closing and protect your clients by making certain to give them enough time to close the loan.
- Please feel free to call me with questions.

-Your Trusted Mortgage Expert