



QUARTERLY STATEMENT

As of March 31, 2019
of the Condition and Affairs of the

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code.....1279, 1279 (Current Period) (Prior Period)	NAIC Company Code..... 15873	Employer's ID Number..... 42-0885398
Organized under the Laws of NC	State of Domicile or Port of Entry NC	Country of Domicile US
Incorporated/Organized..... November 27, 1963	Commenced Business..... December 18, 1963	
Statutory Home Office	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	336-373-0232 (Area Code) (Telephone Number)
Mail Address	Post Office Box 20597 .. Greensboro .. NC .. US .. 27420 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	336-373-0232 (Area Code) (Telephone Number)
Internet Web Site Address	www.archmi.com	
Statutory Statement Contact	Jeffrey Wayne Shaw (Name) statutoryaccountingteam@archmi.com (E-Mail Address)	336-412-0800 (Area Code) (Telephone Number) (Extension) 336-217-4402 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Robert Michael Schmeiser #	President & Chief Executive Officer	2. Sara Fitzgerald Millard	Executive Vice President, General Counsel & Secretary
3. Thomas Harrison Jeter	Executive Vice President & Chief Financial Officer	4. Brian Joseph Smith	Senior Vice President & Controller

OTHER

Cheryl Ann Feltgen	Executive Vice President & Chief Risk Officer	John Edward Gaines	Executive Vice President, Chief Credit & Pricing Officer
Carl Edward Tyree	Executive Vice President & Chief Sales Officer	David William McLaughry	Senior Vice President & Chief Actuary
James Heath Taylor	Vice President & Treasurer		

DIRECTORS OR TRUSTEES

Andrew Thomas Rippert	Dennis Robert Brand	David Evan Gansberg	Thomas Harrison Jeter
Cheryl Ann Feltgen	John Edward Gaines		

State of..... North Carolina
County of..... Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Robert Michael Schmeiser 1. (Printed Name) President & Chief Executive Officer (Title)	_____ (Signature) Sara Fitzgerald Millard 2. (Printed Name) Executive Vice President, General Counsel & Secretary (Title)	_____ (Signature) Thomas Harrison Jeter 3. (Printed Name) Executive Vice President & Chief Financial Officer (Title)
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Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,681,364,166	0	1,681,364,166	1,595,166,246
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	1,796,005	0	1,796,005	1,226,906
5. Cash (\$.....23,659,666), cash equivalents (\$.....77,519,885) and short-term investments (\$.....2,000,000).....	103,179,551	0	103,179,551	105,905,277
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	0	0	0	0
9. Receivables for securities.....	62,990	0	62,990	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,786,402,712	0	1,786,402,712	1,702,298,429
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	9,983,514	0	9,983,514	11,031,108
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	102,686,000	216,425	102,469,575	103,748,236
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	0	0	0	0
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	16,988,083	0	16,988,083	21,511,793
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	265,110,355	221,434,456	43,675,899	40,728,023
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	5,130,606	5,130,606	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	959,385	959,385	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	6,510,764	0	6,510,764	24,421,497
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	8,415,568	6,900,000	1,515,568	2,183,041
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,202,186,987	234,640,872	1,967,546,115	1,905,922,127
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	2,202,186,987	234,640,872	1,967,546,115	1,905,922,127

DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Licenses purchased.....	6,900,000	6,900,000	0	0
2502. State premium tax recoverable.....	1,374,098	0	1,374,098	2,148,275
2503. Other assets.....	141,470	0	141,470	34,766
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	8,415,568	6,900,000	1,515,568	2,183,041

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....12,539,318).....	143,026,271	158,506,373
2. Reinsurance payable on paid losses and loss adjustment expenses.....	1,482,687	2,151,598
3. Loss adjustment expenses.....	5,542,167	5,496,558
4. Commissions payable, contingent commissions and other similar charges.....	0	0
5. Other expenses (excluding taxes, licenses and fees).....	1,028,882	2,100,074
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,125,007	990,770
7.1 Current federal and foreign income taxes (including \$....(214,084) on realized capital gains (losses)).....	32,261,763	18,130,996
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....355,374,353 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	155,758,896	165,184,342
10. Advance premium.....	160,962	114,795
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	108,260,938	110,806,139
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	2,951,819	2,109,137
16. Provision for reinsurance (including \$.....0 certified).....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	864,863	127,263
20. Derivatives.....	0	0
21. Payable for securities.....	0	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	1,170,516,112	1,127,955,913
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,622,980,367	1,593,673,958
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	1,622,980,367	1,593,673,958
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	5,997,300	5,997,300
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	279,781,388	279,781,388
35. Unassigned funds (surplus).....	58,787,060	26,469,481
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	344,565,748	312,248,169
38. Totals (Page 2, Line 28, Col. 3).....	1,967,546,115	1,905,922,127

DETAILS OF WRITE-INS

2501. Contingency reserve.....	1,142,121,394	1,097,599,634
2502. Deferred ceded commission.....	27,527,834	29,374,972
2503. Premium refund reserve.....	866,884	981,307
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,170,516,112	1,127,955,913
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....128,439,785).....	160,333,825	192,140,562	727,191,921
1.2 Assumed..... (written \$.....76,442,983).....	74,312,781	48,913,644	230,814,826
1.3 Ceded..... (written \$.....125,334,078).....	145,672,471	151,771,483	604,277,478
1.4 Net..... (written \$.....79,548,690).....	88,974,135	89,282,723	353,729,269
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....12,539,318):			
2.1 Direct.....	(120,725)	36,370,495	58,372,992
2.2 Assumed.....	1,821,919	(1,311,772)	5,116,556
2.3 Ceded.....	2,390,256	18,626,003	36,977,448
2.4 Net.....	(689,062)	16,432,720	26,512,100
3. Loss adjustment expenses incurred.....	535,601	894,104	(1,880,755)
4. Other underwriting expenses incurred.....	13,389,683	18,723,857	65,610,891
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	13,236,222	36,050,681	90,242,236
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	75,737,913	53,232,042	263,487,033
INVESTMENT INCOME			
9. Net investment income earned.....	11,439,073	13,130,179	51,021,486
10. Net realized capital gains (losses) less capital gains tax of \$.....(214,084).....	(805,361)	(1,530,672)	33,099,681
11. Net investment gain (loss) (Lines 9 + 10).....	10,633,712	11,599,507	84,121,167
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	0	0
13. Finance and service charges not included in premiums.....	0	0	0
14. Aggregate write-ins for miscellaneous income.....	0	0	0
15. Total other income (Lines 12 through 14).....	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	86,371,625	64,831,549	347,608,200
17. Dividends to policyholders.....	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	86,371,625	64,831,549	347,608,200
19. Federal and foreign income taxes incurred.....	14,344,850	3,300,765	50,629,956
20. Net income (Line 18 minus Line 19) (to Line 22).....	72,026,775	61,530,784	296,978,244
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	312,248,169	1,020,081,949	1,003,015,764
22. Net income (from Line 20).....	72,026,775	61,530,784	296,978,244
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(11,230).....	685,593	(1,199,473)	(24,393,082)
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	4,263,569	1,008,437	26,537,463
27. Change in nonadmitted assets.....	(677,690)	2,086,400	(111,973,216)
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	0	(100,000,000)
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	(300,000,000)
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	(300,000,000)
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	(43,980,668)	(44,641,362)	(177,917,004)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	32,317,579	18,784,786	(690,767,595)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	344,565,748	1,038,866,735	312,248,169

DETAILS OF WRITE-INS

0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401.	0	0	0
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0
3701. Change in contingency reserve.....	(44,487,068)	(44,641,362)	(176,864,635)
3702. Change in elimination of prior year intercompany realized gain.....	506,400	0	(1,052,369)
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(43,980,668)	(44,641,362)	(177,917,004)

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	77,997,468	62,352,614	258,071,817
2. Net investment income.....	12,539,248	14,256,068	55,279,599
3. Miscellaneous income.....	0	0	0
4. Total (Lines 1 through 3).....	90,536,716	76,608,682	313,351,416
5. Benefit and loss related payments.....	10,936,241	24,613,303	64,484,431
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	16,702,383	21,031,069	60,417,222
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.0 tax on capital gains (losses).....	(1)	0	(38,353,519)
10. Total (Lines 5 through 9).....	27,638,623	45,644,372	86,548,134
11. Net cash from operations (Line 4 minus Line 10).....	62,898,093	30,964,310	226,803,282
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	330,779,020	411,274,337	2,115,802,477
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	1,207,483	1,218,573	4,983,907
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	(328)
12.7 Miscellaneous proceeds.....	0	187,545	218,061
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	331,986,503	412,680,455	2,121,004,117
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	416,868,204	488,195,963	1,706,316,369
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	1,472,562	2,282,796	6,106,532
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	62,990	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	418,403,756	490,478,759	1,712,422,901
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(86,417,253)	(77,798,304)	408,581,216
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	(6,557,208)
16.2 Capital and paid in surplus, less treasury stock.....	0	0	(300,000,000)
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	300,000,000
16.6 Other cash provided (applied).....	20,793,435	5,936,990	(39,693,642)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	20,793,435	5,936,990	(646,250,850)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(2,725,725)	(40,897,004)	(10,866,352)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	105,905,277	116,771,629	116,771,629
19.2 End of period (Line 18 plus Line 19.1).....	103,179,551	75,874,625	105,905,277
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 Change in contingency reserve.....	(44,487,068)	(44,641,362)	(176,864,635)
20.0002 Change in premium refund reserve.....	(114,423)	(28,388)	788,561
20.0003 Deferred ceded commission expense.....	1,847,138	(2,691,999)	(9,510,131)
20.0004 Reserve for stale checks.....	38,615	0	40,674
20.0005 Non cash exchange Surplus note repayment.....	0	0	93,442,792
20.0006 Non cash exchange in investment in subsidiaries.....	0	0	(48,113,202)
20.0007 Other Asset repayment.....	0	0	(45,000,000)

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the North Carolina insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (NC Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 72,026,775	\$ 296,978,244
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 72,026,775	\$ 296,978,244
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 344,565,748	\$ 312,248,169
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 344,565,748	\$ 312,248,169

C. Accounting Policy**(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method**

Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5", "5*", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Bond and LBaSS securities are assigned a 5* designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Refer to Note 1.C (2) above.**D. Going Concern**

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not Applicable

Note 3 – Business Combinations and Goodwill

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments**D. Loan-Backed Securities****(1) Description of Sources Used to Determine Prepayment Assumptions**

Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

(2) Securities with Recognized Other-Than-Temporary Impairment
Not Applicable**(3) Recognized OTTI securities**
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	354,373
	2. 12 Months or Longer	\$	667,801
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	25,137,311
	2. 12 Months or Longer	\$	89,152,078

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: the extent and the duration of the decline in value; the reasons for the decline in value (credit event, interest related or market fluctuations); the financial position and access to capital of the issuer, including the current and future impact of any specific events; our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions
Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions
Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions
Not Applicable
- M. Working Capital Finance Investments
(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
Not Applicable

(3) Any Events of Default or Working Capital Finance Investments
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities
Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- D. Amounts Due From or To Related Parties
At March 31, 2019, the Company reported a receivable of \$6,510,764 and a payable of (\$864,863) from/to affiliated companies. Details of the balances are:

Arch U.S. MI Services, Inc. \$5,913,705; United Guaranty Residential Insurance Company of North Carolina \$595,840; United Guaranty Commercial Insurance Company of North Carolina \$500; United Guaranty Credit Insurance Company \$719; Arch Mortgage Insurance Company (\$631,518); Arch U.S. MI Holdings, Inc. (\$165,415); United Guaranty Services, Inc. (\$67,930)

At December 31, 2018, the Company reported a receivable of \$24,421,497 and a payable of (\$127,263) from/to affiliated companies. Details of the balances are:

Arch U.S. MI Holdings, Inc. \$15,685,938; Arch U.S. MI Services, Inc. \$7,155,875; United Guaranty Residential Insurance Company of North Carolina \$1,577,960; United Guaranty Commercial Insurance Company of North Carolina \$889; United Guaranty Credit Insurance Company \$835; Arch Mortgage Insurance Company (\$102,197); United Guaranty Services, Inc. (\$25,066)

Intercompany balances are settled monthly.

Note 11 – Debt

- B. FHLB (Federal Home Loan Bank) Agreements
Not Applicable

NOTES TO FINANCIAL STATEMENTS**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan
 (4) Components of Net Periodic Benefit Cost
 Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- B. Transfer and Servicing of Financial Assets
 (2) Servicing Assets and Servicing Liabilities
 Not Applicable
 (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
 (a)
 Not Applicable
 (b)
 Not Applicable
- C. Wash Sales
 (1) Description of the Objectives Regarding These Transactions
 Not Applicable
 (2) The details by NAIC designation 3 or below, or unrated of securities sold during the current period and reacquired within 30 days of the sale date are:
 Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

Note 20 – Fair Value Measurements

- A. Fair Value Measurements
 (1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Industrial & Miscellaneous Bonds	\$ 0	\$ 4,759,003	\$ 0	\$ 0	\$ 4,759,003
Exempt MM Mutual Funds	\$ 73,542,597	\$ 0	\$ 0	\$ 0	\$ 73,542,597
Total	\$ 73,542,597	\$ 4,759,003	\$ 0	\$ 0	\$ 78,301,600
Liabilities at Fair Value					
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy
 At March 31, 2019, the Company has no assets or liabilities measured at fair value in this category.
- (3) Policies when Transfers Between Levels are Recognized
 At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended March 31, 2019.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
 In accordance with SSAP 100, the valuation techniques used in measuring fair values are based on the following:
- Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.
- Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.
- Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.
- (5) Fair Value Disclosures
 Not Applicable

- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
 Not Applicable

- C. Fair Value Level
 The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
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NOTES TO FINANCIAL STATEMENTS

Bonds	\$1,697,290,441	\$1,681,364,166	\$ 252,013,938	\$1,445,276,503	\$ 0	\$ 0	\$ 0
Cash, cash equivalent and short-term investments	\$ 103,179,551	\$ 103,179,551	\$ 103,179,551	\$ 0	\$ 0	\$ 0	\$ 0

D. Not Practicable to Estimate Fair Value
Not Applicable

E. NAV Practical Expedient Investments
Not Applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

Subsequent events have been considered through May 10, 2019 for these statutory financial statements which are to be issued on May 10, 2019. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes [] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$13.3 million and \$2.1 million for the three months ended March 31, 2019 and 2018, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions
Not Applicable

Note 26 – Intercompany Pooling Arrangements

Not Applicable

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

Not Applicable

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

Not Applicable

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period:
Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

The following companies have been dissolved: Arch Investment I LLC (12/31/2018), United Guaranty Mortgage Insurance Company (2/28/2019), United Guaranty Mortgage Insurance Company of North Carolina (2/28/2019) and Alternative Underwriting Services, Ltd. (3/11/2019). The following companies have changed names: Arch Insurance Company (Europe) Limited changed to Arch Insurance (UK) Limited and Arch Mortgage Insurance Designated Activity Company changed to Arch Insurance (EU) Designated Activity Company. Additionally, Arch Underwriting at Lloyd's Ltd purchased remaining 25% of Axiom Underwriting Agency Limited on 1/1/2019 making Axiom Underwriting Agency Limited 100% owned by Arch.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 947484

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/24/2014

6.4 By what department or departments?
North Carolina Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$ 0
	0	0
	0	0
	0	0
	0	0
	0	0
\$	0	\$ 0
\$	0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC		SEC	DS

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [X] No []
3.2 If yes, give full and complete information thereto:

United Guaranty Residential Insurance Company (Ceding Company) and Silverton Mortgage Specialists Inc. (Reinsurer) entered into a commutation and mutual release as of December 1, 2018. On February 1, 2019, the Department approved the Company's request to commute the Twins Quota Share Reinsurance Agreement between the Company, Arch Mortgage Insurance Company and United Mortgage Insurance Company and United Mortgage Insurance Company of North Carolina. The reinsurance agreement was effective July 1, 2017 and the effective date of the commutation was January 1, 2019.

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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All Other Insurers

0	AA-3191392	Bellemeade Re 2019 1 Ltd	BMU	Unauthorized	.0	
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UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....L.....	L	1,847,073	2,293,220	454,328	543,430	3,724,699	4,884,736
2. Alaska.....AK.....L.....	L	342,314	386,006	98,889	136,941	427,752	324,254
3. Arizona.....AZ.....L.....	L	2,507,341	2,879,549	363,816	699,971	2,829,467	3,451,903
4. Arkansas.....AR.....L.....	L	982,827	1,209,939	135,028	276,390	1,802,935	1,958,800
5. California.....CA.....L.....	L	5,275,867	8,316,233	851,514	2,635,251	7,393,838	21,785,917
6. Colorado.....CO.....L.....	L	3,198,527	3,856,007	1,115	36,088	2,666,042	2,598,166
7. Connecticut.....CT.....L.....	L	1,768,479	2,047,473	931,550	697,859	5,110,883	6,687,287
8. Delaware.....DE.....L.....	L	460,230	527,338	338,808	317,810	1,158,386	2,114,315
9. District of Columbia.....DC.....L.....	L	252,061	287,385	54,227	94,648	928,933	3,882,362
10. Florida.....FL.....L.....	L	6,133,352	6,857,794	2,122,638	2,541,969	18,606,719	38,169,568
11. Georgia.....GA.....L.....	L	4,650,420	5,669,343	317,067	1,566,260	9,599,301	13,101,413
12. Hawaii.....HI.....L.....	L	525,161	633,488	89,282	54,921	559,945	798,338
13. Idaho.....ID.....L.....	L	556,690	689,588	43,216	94,003	401,919	426,389
14. Illinois.....IL.....L.....	L	5,408,073	5,648,798	2,332,010	3,122,385	16,100,179	20,283,636
15. Indiana.....IN.....L.....	L	4,034,074	4,791,909	432,366	1,205,241	5,936,184	8,180,124
16. Iowa.....IA.....L.....	L	2,272,389	2,680,255	247,341	379,576	3,807,368	3,919,681
17. Kansas.....KS.....L.....	L	1,593,551	1,948,765	214,285	299,777	2,425,498	2,990,514
18. Kentucky.....KY.....L.....	L	1,237,397	1,477,831	374,005	269,288	2,117,601	2,910,084
19. Louisiana.....LA.....L.....	L	1,562,439	1,842,865	600,505	544,589	3,949,012	5,512,129
20. Maine.....ME.....L.....	L	538,420	638,856	168,963	130,115	1,001,342	1,529,796
21. Maryland.....MD.....L.....	L	3,022,709	3,567,411	1,347,807	2,428,629	11,919,198	16,705,716
22. Massachusetts.....MA.....L.....	L	2,899,339	3,657,353	374,710	1,726,254	11,151,108	15,153,920
23. Michigan.....MI.....L.....	L	3,819,279	4,393,880	379,315	806,831	5,642,677	7,247,925
24. Minnesota.....MN.....L.....	L	7,490,773	11,876,027	678,066	2,165,290	14,883,616	17,452,308
25. Mississippi.....MS.....L.....	L	615,677	727,978	47,304	366,149	1,372,367	1,614,794
26. Missouri.....MO.....L.....	L	2,600,276	3,165,434	668,857	751,407	3,278,038	4,415,870
27. Montana.....MT.....L.....	L	394,507	457,256	0	(337)	284,795	255,168
28. Nebraska.....NE.....L.....	L	1,581,613	1,912,196	18,258	42,918	1,116,262	1,156,566
29. Nevada.....NV.....L.....	L	846,464	1,007,082	248,437	173,549	2,321,011	2,949,745
30. New Hampshire.....NH.....L.....	L	807,644	975,629	294,679	531,221	3,980,517	6,153,316
31. New Jersey.....NJ.....L.....	L	4,988,501	5,109,799	4,540,026	6,279,883	26,864,822	40,899,205
32. New Mexico.....NM.....L.....	L	484,644	571,078	72,053	114,067	1,190,140	1,711,351
33. New York.....NY.....L.....	L	4,322,078	5,062,071	3,086,110	3,426,530	24,653,297	30,363,637
34. North Carolina.....NC.....L.....	L	5,648,978	5,793,827	2,471,412	893,870	15,164,147	7,892,474
35. North Dakota.....ND.....L.....	L	394,427	457,181	45,389	0	569,174	719,245
36. Ohio.....OH.....L.....	L	3,415,649	3,817,073	645,981	1,451,177	6,708,464	8,900,906
37. Oklahoma.....OK.....L.....	L	1,427,069	1,736,282	261,584	323,473	2,787,705	3,659,308
38. Oregon.....OR.....L.....	L	1,741,833	2,015,798	358,005	335,218	1,803,673	2,401,458
39. Pennsylvania.....PA.....L.....	L	3,851,956	4,515,614	1,534,672	2,098,387	11,128,717	15,056,786
40. Rhode Island.....RI.....L.....	L	231,671	320,145	192,667	124,156	909,568	1,269,831
41. South Carolina.....SC.....L.....	L	2,894,853	3,476,553	404,145	465,874	5,319,184	6,068,043
42. South Dakota.....SD.....L.....	L	327,162	415,666	50,209	2,691	509,488	559,417
43. Tennessee.....TN.....L.....	L	2,302,258	2,931,105	127,919	378,418	2,810,153	3,694,071
44. Texas.....TX.....L.....	L	13,902,323	16,493,526	1,325,935	1,861,320	18,446,344	31,710,380
45. Utah.....UT.....L.....	L	2,253,555	2,969,203	12,585	112,022	2,299,070	2,322,857
46. Vermont.....VT.....L.....	L	306,954	355,940	91,692	160,017	455,308	709,534
47. Virginia.....VA.....L.....	L	3,170,580	4,131,346	531,543	1,077,225	6,141,859	7,579,236
48. Washington.....WA.....L.....	L	3,893,081	5,050,232	218,504	323,339	3,825,529	4,586,504
49. West Virginia.....WV.....L.....	L	286,823	332,509	213,521	68,977	778,669	1,025,199
50. Wisconsin.....WI.....L.....	L	3,182,014	3,783,490	443,108	561,052	2,484,233	3,927,916
51. Wyoming.....WY.....L.....	L	188,410	190,983	31,930	48,460	235,887	222,664
52. American Samoa.....AS.....N.....	N	0	0	0	0	0	0
53. Guam.....GU.....N.....	N	0	0	0	0	0	0
54. Puerto Rico.....PR.....N.....	N	0	0	0	0	0	0
55. US Virgin Islands.....VI.....L.....	L	0	0	0	0	0	0
56. Northern Mariana Islands.....MP.....N.....	N	0	0	0	0	0	0
57. Canada.....CAN.....N.....	N	0	0	0	0	0	0
58. Aggregate Other Alien.....OT.....XXX.....	XXX	0	0	0	0	0	0
59. Totals.....	XXX	128,439,785	155,952,309	30,887,376	44,744,579	281,583,023	393,894,762

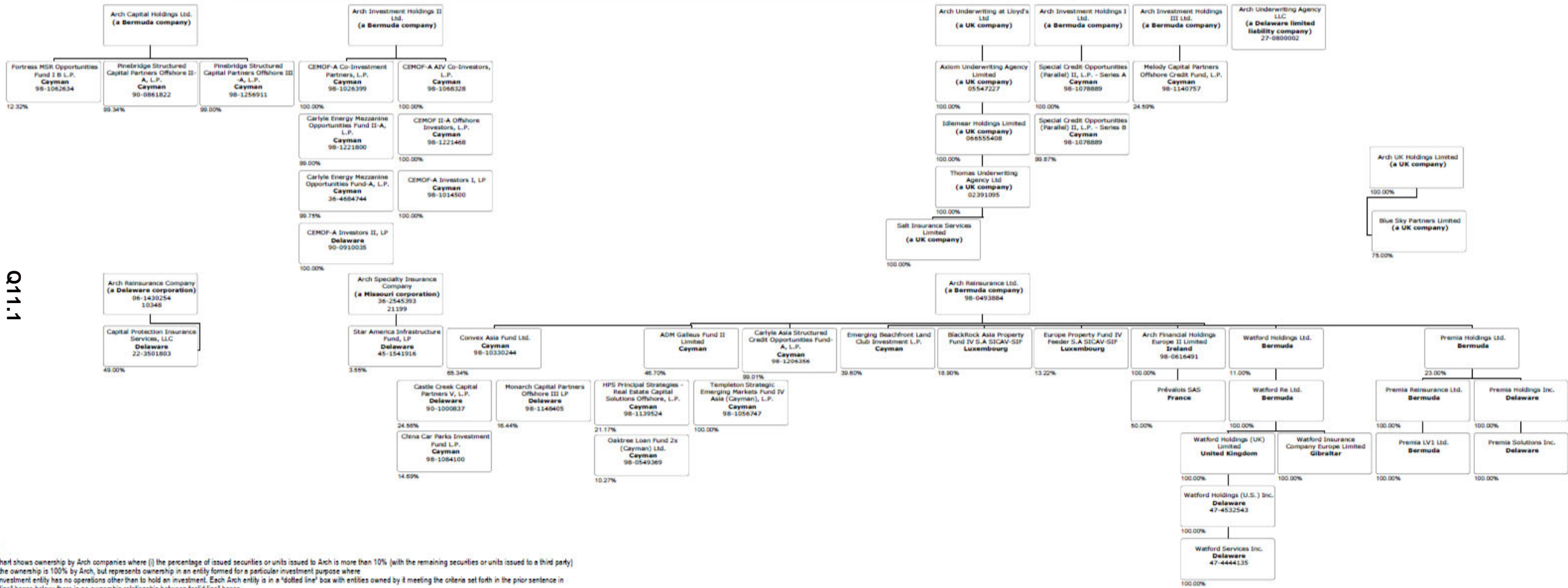
DETAILS OF WRITE-INS

58001.....	XXX	0	0	0	0	0	0
58002.....	XXX	0	0	0	0	0	0
58003.....	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	52	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	5

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Q11.1

Note:
 This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a 'dotted line' box with entities owned by it meeting the criteria set forth in the prior sentence in 'solid line' boxes below; there is no ownership relationship between 'solid line' boxes.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are at December 31, 2017; such figures are updated on an annual basis in line with normal practices.

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
N/A..	N/A.....	N/A.....	98-0374481..	N/A.....	947484	NASDAQ.....	Arch Capital Group Ltd.....	BMU.....	UIP.....	N/A.....	N/A.....	N/A.....	N/A.....	N.....	1.....
N/A..	N/A.....	N/A.....	02-0576800..	N/A.....	N/A.....	N/A.....	Arch Capital Services Inc.....	DE.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0602504..	N/A.....	N/A.....	N/A.....	Arch Investment Management Ltd.....	BMU.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0493884..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Ltd.....	BMU.....	IA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1031826..	N/A.....	N/A.....	N/A.....	Arch Global Services (Philippines) Inc.....	PHL.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Global Services (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Global Services Holdings Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Global Services Holdings Ltd.....	BMU.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	27-0687834..	N/A.....	N/A.....	N/A.....	Arch International Services Inc.....	DE.....	NIA.....	Arch Capital Services Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1244615..	N/A.....	N/A.....	N/A.....	Arch Underwriters Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0705201..	N/A.....	N/A.....	N/A.....	Arch Underwriting at Lloyd's Ltd.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Axiom Underwriting Agency Limited.....	GBR.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Idlemeear Holdings Limited.....	GBR.....	NIA.....	Axiom Underwriting Agency Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Thomas Underwriting Agency Limited.....	GBR.....	NIA.....	Idlemeear Holdings Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Salt Insurance Services Limited.....	GBR.....	NIA.....	Thomas Underwriting Agency Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Underwriting Agency (Australia) Pty. Ltd.....	AUS.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0399846..	N/A.....	N/A.....	N/A.....	Arch Capital Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0616488..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe I Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0585481..	N/A.....	N/A.....	N/A.....	Arch Re Accident & Health ApS.....	DNK.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0652764..	N/A.....	N/A.....	N/A.....	Arch Syndicate Investments Ltd.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Gulf Re Holdings Limited.....	JEY.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Gulf Reinsurance Limited.....	ARE.....	IA.....	Gulf Re Holdings Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0705596..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings I Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0705598..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings II Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	99-1244244..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings III Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0705593..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings IV Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	11.100	Arch Capital Group Ltd.....	N.....	2.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Re Ltd.....	BMU.....	IA.....	Watford Holdings Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings (UK) Limited.....	GBR.....	NIA.....	Watford Re Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings (U.S.) Inc.....	DE.....	NIA.....	Watford Holdings (UK) Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Insurance Company Europe Limited.....	GIB.....	IA.....	Watford Holdings (UK) Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Services Inc.....	DE.....	NIA.....	Watford Holdings (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	99-1245248..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Ltd. Escritorio De Representacao Ltda.....	BRA.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1006574..	N/A.....	N/A.....	N/A.....	Arch Underwriting at Lloyd's (Australia) Pty Ltd.....	AUS.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0616491..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe II Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1243751..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe III Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....

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UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	98-1244422..	N/A.....	N/A.....	N/A.....	Arch LMI Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Australia Pty Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1305287..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Australia Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	47-3497583..	N/A.....	N/A.....	N/A.....	Arch Mortgage Risk Transfer Holdings Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	47-4121100..	N/A.....	N/A.....	N/A.....	Arch Mortgage Risk Transfer PCC Inc.....	DC.....	IA.....	Arch Mortgage Risk Transfer Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	82-3878331..	N/A.....	N/A.....	N/A.....	Incorporated Protected Cell No. AMRT-FRE-01	DC.....	IA.....	Arch Mortgage Risk Transfer PCC Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0616493..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings B.V.....	NLD.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1024362..	N/A.....	N/A.....	N/A.....	Arch Insurance (EU) Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1243732..	N/A.....	N/A.....	N/A.....	Arch Underwriters Europe Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0611448..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Europe Underwriting Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	06-1424716..	N/A.....	N/A.....	N/A.....	Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe I Limited.....	Ownership.....	...90.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	06-1424716..	N/A.....	N/A.....	N/A.....	Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	...10.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0389546..	N/A.....	N/A.....	N/A.....	Arch Risk Transfer Services Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1244441..	N/A.....	N/A.....	N/A.....	Alwyn Insurance Company Limited.....	GIB.....	IA.....	Arch Financial Holdings B.V.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0413940..	N/A.....	N/A.....	N/A.....	Arch Insurance (UK) Limited.....	GBR.....	IA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	10348..	06-1430254..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Company.....	DE.....	IA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	47-5374395..	N/A.....	N/A.....	N/A.....	Arch Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0389551..	N/A.....	N/A.....	N/A.....	Alternative Re Holdings Limited.....	BMU.....	NIA.....	Arch Risk Transfer Services Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0704518..	N/A.....	N/A.....	N/A.....	Arch Europe Insurance Services Ltd.....	GBR.....	NIA.....	Arch Insurance (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	65-1302027..	N/A.....	N/A.....	N/A.....	Arch Re Facultative Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	43-0971887..	N/A.....	N/A.....	N/A.....	Arch Insurance Group Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	22-3501803..	N/A.....	N/A.....	N/A.....	Capital Protection Insurance Services, LLC.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	...49.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0625844..	N/A.....	N/A.....	N/A.....	Alternative Re Limited.....	BMU.....	IA.....	Alternative Re Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	27-0800002..	N/A.....	N/A.....	N/A.....	Arch Underwriting Agency LLC.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	43-0990709..	N/A.....	N/A.....	N/A.....	Arch Specialty Insurance Agency Inc.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	11150..	43-0990710..	N/A.....	N/A.....	N/A.....	Arch Insurance Company.....	MO.....	IA.....	Arch Reinsurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	43-1053031..	N/A.....	N/A.....	N/A.....	First American Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	27-1013974..	N/A.....	N/A.....	N/A.....	Construction Risk Underwriters, LLC.....	MN.....	NIA.....	Arch Underwriting Agency LLC.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	Arch Capital Group (U.S.) Inc.	10946..	06-1521582..	N/A.....	N/A.....	N/A.....	Arch Excess & Surplus Insurance Company.....	MO.....	IA.....	Arch Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	21199..	36-2545393..	N/A.....	N/A.....	N/A.....	Arch Specialty Insurance Company.....	MO.....	IA.....	Arch Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....

Q12.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
1279	Arch Capital Group (U.S.) Inc.	30830..	39-1128299..	N/A.....	N/A.....	N/A.....	Arch Indemnity Insurance Company.....	MO.....	IA.....	Arch Excess & Surplus Insurance Company....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	45-5366880..	N/A.....	N/A.....	N/A.....	Arch Insurance Solutions Inc.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-1089562..	N/A.....	N/A.....	N/A.....	Arch Insurance Canada Ltd.....	CAN.....	IA.....	Arch Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	46-1950584..	N/A.....	N/A.....	N/A.....	Arch U.S. MI Holdings Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	46-1950584..	N/A.....	N/A.....	N/A.....	Arch Capital Finance LLC.....	DE.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	46-1950257..	N/A.....	N/A.....	N/A.....	Arch U.S. MI Services Inc.....	DE.....	NIA.....	Arch Mortgage Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	40266..	36-3105660..	N/A.....	N/A.....	N/A.....	Arch Mortgage Insurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	18732..	39-1080973..	N/A.....	N/A.....	N/A.....	Arch Mortgage Guaranty Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	29114..	95-2621453..	N/A.....	N/A.....	N/A.....	Arch Mortgage Assurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Holdings (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Investment Property Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	Arch Global Services Holdings Ltd.....	Ownership.....	...94.060	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	AFP Capital Management Limited.....	Ownership.....	...5.940	Individuals.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-1341235..	N/A.....	N/A.....	N/A.....	Arch Capital Finance (Ireland) Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Benely Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arcozil Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Varony Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Galozy Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Primantela Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Coramono Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	11463..	03-0358003..	N/A.....	N/A.....	N/A.....	United Guaranty Partners Insurance Company.....	VT.....	IA.....	United Guaranty Corporation.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	56-1273575..	N/A.....	N/A.....	N/A.....	United Guaranty Services, Inc.....	NC.....	NIA.....	United Guaranty Corporation.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	16667..	56-0789396..	N/A.....	N/A.....	N/A.....	United Guaranty Residential Insurance Company of North Carolina.....	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	15873..	42-0885398..	N/A.....	N/A.....	N/A.....	United Guaranty Residential Insurance Company.....	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	40525..	56-1307714..	N/A.....	N/A.....	N/A.....	United Guaranty Credit Insurance Company.....	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	16659..	56-0989041..	N/A.....	N/A.....	N/A.....	United Guaranty Commercial Insurance Company of North Carolina.....	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	13694..	27-0550064..	N/A.....	N/A.....	N/A.....	Arch Structured Mortgage Insurance Company.....	NC.....	IA.....	United Guaranty Corporation.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	.....N.....	0.....

Q12.2

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Prévalois SAS.....	FRA.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...50.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Emerging Beachfront Land Club Investment L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...40.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Co-Investment Partners, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Special Credit Opportunities (Parallel) II, L.P. - Series A	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Special Credit Opportunities (Parallel) II, L.P. - Series B	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	...99.870	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Asia Structured Credit Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...99.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Fortress MSR Opportunities Fund I B L.P.....	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	...12.330	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	ADM Galleus Fund II Limited.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...47.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Convex Asia Fund Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...65.340	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Melody Capital Partners Offshore Credit Fund, L.P.	CYM.....	OTH.....	Arch Investment Holdings III Ltd.....	Ownership.....	...24.590	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Castle Creek Capital Partners V, L.P.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...24.560	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...21.170	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	...99.340	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Monarch Capital Partners Offshore III LP.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...16.440	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	45-1541916..	N/A.....	N/A.....	N/A.....	Star America Infrastructure Fund, LP.....	DE.....	OTH.....	Arch Specialty Insurance Company.....	Ownership.....	...4.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	China Car Parks Investment Fund L.P.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...14.690	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Energy Mezzanine Opportunities Fund II-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...99.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Energy Mezzanine Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...99.750	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Investors I, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Investors II, LP.....	DE.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A AIV Co-Investors, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF II-A Offshore Investors, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Oaktree Loan Fund 2x (Cayman) Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...10.270	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Pinebridge Structured Capital Partners Offshore III-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	...99.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	BlackRock Asia Property Fund IV S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...23.080	Arch Capital Group Ltd.....	...N.....	3.....

Q12.3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Europe Property Fund IV Feeder S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....13.000	Arch Capital Group Ltd.....	.....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	.....23.210	Arch Capital Group Ltd.....	.....N.....	4.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Reinsurance Ltd.....	BMU.....	IA.....	Premia Holdings Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia LV1 Ltd.....	BMU.....	NIA.....	Premia Reinsurance Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Holdings Inc.....	DE.....	NIA.....	Premia Holdings Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Solutions Inc.....	DE.....	NIA.....	Premia Holdings Inc.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	32-0539299..	N/A.....	N/A.....	N/A.....	Arch Credit Risk Services Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch UK Holdings Limited.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Blue Sky Partners Limited.....	GBR.....	NIA.....	Arch UK Holdings Limited.....	Ownership.....	.....75.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Archipelago Risk Services Limited.....	GBR.....	NIA.....	Blue Sky Partners Limited.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Lake Shore IC, Inc.....	DC.....	IA.....	Arch Mortgage Risk Transfer PCC Inc.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	16-1364134..	N/A.....	N/A.....	N/A.....	McNeil & Company, Inc.....	NY.....	IA.....	Arch Insurance Company.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....

Q12.4

Aster	Explanation
1	Artisan Partners Holdings LP owns over 10% of the common shares of Arch Capital Group Ltd., but disclaims control.
2	Watford Holdings Ltd. is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 11% of the voting shares of Watford Holdings Ltd.
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	0	0	0.000	0.000
2. Allied lines.....	0	0	0.000	0.000
3. Farmowners multiple peril.....	0	0	0.000	0.000
4. Homeowners multiple peril.....	0	0	0.000	0.000
5. Commercial multiple peril.....	0	0	0.000	0.000
6. Mortgage guaranty.....	160,333,825	(120,725)	(0.075)	18.930
8. Ocean marine.....	0	0	0.000	0.000
9. Inland marine.....	0	0	0.000	0.000
10. Financial guaranty.....	0	0	0.000	0.000
11.1. Medical professional liability - occurrence.....	0	0	0.000	0.000
11.2. Medical professional liability - claims-made.....	0	0	0.000	0.000
12. Earthquake.....	0	0	0.000	0.000
13. Group accident and health.....	0	0	0.000	0.000
14. Credit accident and health.....	0	0	0.000	0.000
15. Other accident and health.....	0	0	0.000	0.000
16. Workers' compensation.....	0	0	0.000	0.000
17.1 Other liability-occurrence.....	0	0	0.000	0.000
17.2 Other liability-claims made.....	0	0	0.000	0.000
17.3 Excess workers' compensation.....	0	0	0.000	0.000
18.1 Products liability-occurrence.....	0	0	0.000	0.000
18.2 Products liability-claims made.....	0	0	0.000	0.000
19.1, 19.2 Private passenger auto liability.....	0	0	0.000	0.000
19.3, 19.4 Commercial auto liability.....	0	0	0.000	0.000
21. Auto physical damage.....	0	0	0.000	0.000
22. Aircraft (all perils).....	0	0	0.000	0.000
23. Fidelity.....	0	0	0.000	0.000
24. Surety.....	0	0	0.000	0.000
26. Burglary and theft.....	0	0	0.000	0.000
27. Boiler and machinery.....	0	0	0.000	0.000
28. Credit.....	0	0	0.000	0.000
29. International.....	0	0	0.000	0.000
30. Warranty.....	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	0.000
35. Totals.....	160,333,825	(120,725)	(0.075)	0.000
DETAILS OF WRITE-INS				
3401.....	0	0	0.000	0.000
3402.....	0	0	0.000	0.000
3403.....	0	0	0.000	0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	0.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	0	0	0
2. Allied lines.....	0	0	0
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	0	0	0
6. Mortgage guaranty.....	128,439,785	128,439,785	155,952,309
8. Ocean marine.....	0	0	0
9. Inland marine.....	0	0	0
10. Financial guaranty.....	0	0	0
11.1. Medical professional liability - occurrence.....	0	0	0
11.2. Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	0	0	0
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	0	0	0
17.1 Other liability-occurrence.....	0	0	0
17.2 Other liability-claims made.....	0	0	0
17.3 Excess workers' compensation.....	0	0	0
18.1 Products liability-occurrence.....	0	0	0
18.2 Products liability-claims made.....	0	0	0
19.1, 19.2 Private passenger auto liability.....	0	0	0
19.3, 19.4 Commercial auto liability.....	0	0	0
21. Auto physical damage.....	0	0	0
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	0	0	0
24. Surety.....	0	0	0
26. Burglary and theft.....	0	0	0
27. Boiler and machinery.....	0	0	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	128,439,785	128,439,785	155,952,309
DETAILS OF WRITE-INS			
3401.....	0	0	0
3402.....	0	0	0
3403.....	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + Prior.....	65,351	1,509	66,860	8,374	103	8,477	49,856	139	1,277	51,272	(7,121)	10	(7,111)
2. 2017.....	38,885	1,381	40,266	4,552	29	4,581	28,163	104	847	29,114	(6,170)	(401)	(6,571)
3. Subtotals 2017 + Prior.....	104,236	2,890	107,126	12,926	132	13,058	78,019	243	2,124	80,386	(13,291)	(391)	(13,682)
4. 2018.....	50,713	6,164	56,877	2,180	43	2,223	47,822	5,701	1,558	55,081	(711)	1,138	427
5. Subtotals 2018 + Prior.....	154,949	9,054	164,003	15,106	175	15,281	125,841	5,944	3,682	135,467	(14,002)	747	(13,255)
6. 2019.....	XXX	XXX	XXX	XXX	0	0	XXX	8,662	4,439	13,101	XXX	XXX	XXX
7. Totals.....	154,949	9,054	164,003	15,106	175	15,281	125,841	14,606	8,121	148,568	(14,002)	747	(13,255)
8. Prior Year-End's Surplus As Regards Policyholders	312,248										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.(9.0)%	2.8.3 %	3.(8.1)%
													Col. 13, Line 7 Line 8
													4.(4.2)%

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



NONE

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,226,906	632,570
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	1,460,381	6,085,684
2.2 Additional investment made after acquisition.....	12,181	20,848
3. Current year change in encumbrances.....	.0	.0
4. Total gain (loss) on disposals.....	193,946	1,127,257
5. Deduct amounts received on disposals.....	1,207,483	4,983,907
6. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
7. Deduct current year's other-than-temporary impairment recognized.....	(110,074)	1,655,546
8. Deduct current year's depreciation.....	.0	.0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	1,796,005	1,226,906
10. Deduct total nonadmitted amounts.....	.0	.0
11. Statement value at end of current period (Line 9 minus Line 10).....	1,796,005	1,226,906

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	.0	.0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	.0	.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Total valuation allowance.....	.0	.0
13. Subtotal (Line 11 plus Line 12).....	.0	.0
14. Deduct total nonadmitted amounts.....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14).....	.0	.0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	45,000,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	.0	45,000,000
8. Deduct amortization of premium and depreciation.....	.0	.0
9. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	.0	.0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,595,166,246	2,049,730,428
2. Cost of bonds and stocks acquired.....	416,868,204	1,706,318,201
3. Accrual of discount.....	428,338	2,774,012
4. Unrealized valuation increase (decrease).....	1,180,762	(26,315,680)
5. Total gain (loss) on disposals.....	(1,019,445)	32,043,996
6. Deduct consideration for bonds and stocks disposed of.....	330,779,020	2,164,523,416
7. Deduct amortization of premium.....	480,919	4,947,688
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	.0	86,393
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,681,364,166	1,595,166,246
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	1,681,364,166	1,595,166,246

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	1,276,223,721	341,800,569	284,732,227	6,020,857	1,339,312,920			1,276,223,721
2. NAIC 2 (a).....	312,522,876	79,044,140	51,564,291	3,102,496	343,105,222			312,522,876
3. NAIC 3 (a).....	10,568,535	0	501,948	(8,121,127)	1,945,459			10,568,535
4. NAIC 4 (a).....	0	0	0	0	0			0
5. NAIC 5 (a).....	2,830,401	0	0	147,452	2,977,853			2,830,401
6. NAIC 6 (a).....	0	0	0	0	0			0
7. Total Bonds.....	1,602,145,533	420,844,709	336,798,465	1,149,678	1,687,341,454	0	0	1,602,145,533
PREFERRED STOCK								
8. NAIC 1.....	0	0	0	0	0			0
9. NAIC 2.....	0	0	0	0	0			0
10. NAIC 3.....	0	0	0	0	0			0
11. NAIC 4.....	0	0	0	0	0			0
12. NAIC 5.....	0	0	0	0	0			0
13. NAIC 6.....	0	0	0	0	0			0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,602,145,533	420,844,709	336,798,465	1,149,678	1,687,341,454	0	0	1,602,145,533

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....5,977,288; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	2,000,000	XXX	1,982,900	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	6,979,287	14,236,683
2. Cost of short-term investments acquired.....	0	22,551,068
3. Accrual of discount.....	20,713	43,586
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	(1,553)
6. Deduct consideration received on disposals.....	5,000,000	29,718,782
7. Deduct amortization of premium.....	0	131,716
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,000,000	6,979,287
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	2,000,000	6,979,287

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	80,120,227	66,384,662
2. Cost of cash equivalents acquired.....	193,020,703	2,794,647,502
3. Accrual of discount.....	783	316,563
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	1,224
6. Deduct consideration received on disposals.....	195,621,828	2,781,209,508
7. Deduct amortization of premium.....	0	20,216
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	77,519,885	80,120,227
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	77,519,885	80,120,227

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
12331637.....	CLERMONT.....	FL...	03/15/2019....	EAGLE HOME MORTGAGE, LLC.....	.....336,720	.....0	.....336,720	.....0
12062866.....	SAVANNAH.....	GA...	02/07/2019....	SOUTH STATE BANK.....	.....316,726	.....0	.....316,726	.....0
12884325.....	MANCHESTER.....	MD..	02/01/2019....	GEORGE MASON MORTGAGE, LLC.....	.....0	.....0	.....0	.....5,994
12972648.....	LA PLATA.....	MD..	01/25/2019....	1ST MARINER MORTGAGE.....	.....462,609	.....0	.....462,609	.....0
11166686.....	FALLING WATERS.....	WV..	01/23/2019....	MORTGAGE SERVICES CORP.....	.....0	.....0	.....0	.....4,653
12531081.....	SPRING.....	TX...	02/27/2019....	AFFILIATED MORTGAGE COMPANY.....	.....344,326	.....0	.....344,326	.....0
12760574.....	EDMOND.....	OK...	03/28/2019....	WEICHERT FINANCIAL SERVICES.....	.....0	.....0	.....0	.....1,534
0199999. Totals.....					.....1,460,381	.....0	.....1,460,381	.....12,181
0399999. Totals.....					.....1,460,381	.....0	.....1,460,381	.....12,181

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
13152642.....	BRANDENTON.....	FL...	01/04/2019	AVA VENISHEL .....	.....239,074	.....0	.....245,147	.....0	.....0	.....0	.....0	.....0	.....286,318	.....0	.....42,904	.....42,904	.....0	.....1,212
11166606.....	FALLING WATERS.....	WV..	03/09/2019	NATHAN A HOTT.....	.....200,554	.....0	.....195,901	.....0	.....0	.....0	.....0	.....0	.....285,862	.....0	.....35,149	.....35,149	.....0	.....425
12884325.....	MANCHESTER.....	MD..	03/15/2019	GREGORY RAEDER.....	.....238,501	.....0	.....232,507	.....0	.....0	.....0	.....0	.....0	.....267,110	.....0	.....42,255	.....42,255	.....0	.....267
13280907.....	CONROE.....	TX..	03/15/2019	HUNTER & MORGAN LIPMAN.....	.....316,731	.....0	.....316,731	.....0	.....0	.....0	.....0	.....0	.....368,193	.....0	.....73,638	.....73,638	.....0	.....0
0199999. Totals.....					.....994,860	.....0	.....990,286	.....0	.....0	.....0	.....0	.....0	.....1,207,483	.....0	.....193,946	.....193,946	.....0	.....1,904
0399999. Totals.....					.....994,860	.....0	.....990,286	.....0	.....0	.....0	.....0	.....0	.....1,207,483	.....0	.....193,946	.....193,946	.....0	.....1,904

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)	
Bonds - U.S. Government										
912810	FF 0 UNITED STATES TREASURY		03/01/2019	Unknown		80,251	80,000	1,001	1	
912828	5H 9 UNITED STATES TREASURY		03/19/2019	VARIOUS		10,989,150	11,000,000	34,263	1	
912828	5M 8 UNITED STATES TREASURY		02/05/2019	VARIOUS		16,686,323	16,200,000	94,078	1	
912828	5R 7 UNITED STATES TREASURY		01/10/2019	VARIOUS		2,206,058	2,200,000	4,558	1	
912828	5S 5 UNITED STATES TREASURY		01/14/2019	Cantor Fitzgerald		5,571,080	5,575,000	6,160	1	
912828	5T 3 UNITED STATES TREASURY		01/18/2019	VARIOUS		22,547,767	22,600,000	29,180	1	
912828	5Y 2 UNITED STATES TREASURY		03/19/2019	VARIOUS		35,978,335	36,000,000	98,368	1	
912828	5Z 9 UNITED STATES TREASURY		01/30/2019	JP Morgan Securities Inc.		9,971,875	10,000,000	691	1	
912828	6A 3 UNITED STATES TREASURY		02/01/2019	VARIOUS		42,136,367	42,000,000	10,660	1	
912828	6B 1 UNITED STATES TREASURY		03/27/2019	VARIOUS		16,020,870	15,800,000	42,493	1	
912828	6C 9 UNITED STATES TREASURY		02/28/2019	Amherst Pierpont Securities		3,546,108	3,545,000	4,162	1	
912828	6F 2 UNITED STATES TREASURY		03/26/2019	DEUTSCHE BANK SECURITIES, INC.		5,058,984	5,000,000	9,171	1	
912828	6G 0 UNITED STATES TREASURY		03/14/2019	VARIOUS		22,764,586	22,850,000	22,817	1	
912828	6H 8 UNITED STATES TREASURY		03/27/2019	VARIOUS		8,154,542	8,120,000	6,667	1	
912828	XW 5 UNITED STATES TREASURY		02/12/2019	Unknown		74,523	75,000	156	1	
912810	FF 0 UNITED STATES TREASURY		03/04/2019	Unknown		55,173	55,000	869	1	
0599999	Total - Bonds - U.S. Government						201,841,993	201,100,000	365,293	XXX
Bonds - Industrial and Miscellaneous										
00206R	DQ 2 AT&T INC		01/18/2019	Jane Street		234,657	235,000	3,940	2FE	
00206R	GL 0 AT&T INC		03/04/2019	Jane Street		44,564	45,000	108	2FE	
00206R	HJ 4 AT&T INC		02/13/2019	WELLS FARGO SECURITIES LLC		203,991	205,000	0	2FE	
00287Y	AL 3 ABBVIE INC		02/19/2019	MORGAN STANLEY & CO. LLC		7,870,560	8,000,000	67,667	2FE	
00287Y	AY 5 ABBVIE INC		03/04/2019	Goldman Sachs & Co.		89,981	95,000	946	2FE	
00287Y	BF 5 ABBVIE INC		03/04/2019	VARIOUS		183,993	185,000	3,533	2FE	
00388W	AG 6 ABU DHABI NATIONAL ENERGY CO PJSC	C	02/01/2019	MIZUHO INTERNATIONAL PLC		207,930	200,000	2,763	1FE	
00774M	AB 1 AERCAP IRELAND CAPITAL DAC	C	03/04/2019	SUNTRUST ROBINSON HUMPHREY INC.		157,894	175,000	798	2FE	
00774M	AK 1 AERCAP IRELAND CAPITAL DAC	C	03/04/2019	SUNTRUST ROBINSON HUMPHREY INC.		225,254	220,000	1,490	2FE	
00912X	AT 1 AIR LEASE CORP		03/04/2019	SUNTRUST ROBINSON HUMPHREY INC.		191,436	200,000	2,850	2FE	
00912X	BA 1 AIR LEASE CORP		03/04/2019	SUNTRUST ROBINSON HUMPHREY INC.		165,844	175,000	79	2FE	
02209S	BA 0 ALTRIA GROUP INC		02/12/2019	JP Morgan Securities Inc.		3,999,760	4,000,000	0	2FE	
02209S	BB 8 ALTRIA GROUP INC		02/12/2019	JP Morgan Securities Inc.		2,993,910	3,000,000	0	2FE	
02209S	BC 6 ALTRIA GROUP INC		02/12/2019	JP Morgan Securities Inc.		1,995,820	2,000,000	0	2FE	
02209S	BD 4 ALTRIA GROUP INC		02/12/2019	J.P. MORGAN SECURITIES INC.		109,689	110,000	0	2FE	
02377A	AA 6 AMERICAN AIRLINES PASS THROUGH TRUST SER		01/25/2019	BARCLAYS CAPITAL INC.		5,017,485	5,132,347	62,244	1FE	
025816	CC 1 AMERICAN EXPRESS CO		02/19/2019	Credit Suisse Securities (USA), LLC		8,989,740	9,000,000	0	1FE	
03027X	AG 5 AMERICAN TOWER CORP		02/28/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH		151,569	150,000	1,550	2FE	
03027X	AJ 9 AMERICAN TOWER CORP		02/01/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH		271,589	265,000	5,490	2FE	
03027X	AK 6 AMERICAN TOWER CORP		03/04/2019	MORGAN STANLEY & CO LLC		86,253	90,000	1,190	2FE	
031162	CP 3 AMGEN INC		01/23/2019	Jane Street		127,451	130,000	708	2FE	
032654	AL 9 ANALOG DEVICES INC		01/23/2019	MORGAN STANLEY & CO LLC		292,779	300,000	1,042	2FE	
03523T	BX 5 ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	01/10/2019	BARCLAYS CAPITAL INC.		344,655	345,000	0	2FE	
035240	AQ 3 ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	01/30/2019	VARIOUS		735,696	725,000	206	2FE	
036752	AB 9 ANTHEM INC		01/18/2019	MILLENNIUM ADVISORS, LLC		215,260	225,000	1,186	2FE	
03938L	AX 2 ARCELORMITTAL SA	C	03/15/2019	Goldman Sachs & Co.		118,065	110,000	458	2FE	

QE04

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
05530Q AF 7	BAT INTERNATIONAL FINANCE PLC.....	C.....	02/14/2019.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....		2,966,580	3,000,000	19,500	2FE.....
05585B AG 2	BSPRT 17FL2 C - CDO.....	C.....	03/26/2019.....	JP MORGAN SECURITIES LLC.....		500,313	500,000	837	1FE.....
06051G FL 8	BANK OF AMERICA CORP.....		02/01/2019.....	MARKETAXESS CORPORATION.....		121,189	120,000	1,459	2FE.....
06051G FU 8	BANK OF AMERICA CORP.....		01/29/2019.....	MERRILL LYNCH,PIERCE,FENNER & SMITH.....		314,920	310,000	5,671	2FE.....
06051G GC 7	BANK OF AMERICA CORP.....		01/30/2019.....	Goldman Sachs & Co.....		114,885	115,000	882	2FE.....
06367W JM 6	BANK OF MONTREAL.....	C.....	03/21/2019.....	BONY MELLON/BMO CAP MKTS.....		10,473,330	10,500,000	0	1FE.....
07274N AL 7	BAYER US FINANCE II LLC.....	C.....	03/18/2019.....	J.P. MORGAN SECURITIES INC.....		528,458	530,000	6,119	2FE.....
075887 BW 8	BECTON DICKINSON AND CO.....		02/01/2019.....	SEAPORT GROUP SECURITIES, LLC.....		112,469	115,000	697	2FE.....
101137 AW 7	BOSTON SCIENTIFIC CORP.....		02/21/2019.....	BARCLAYS CAPITAL INC.....		6,980,680	7,000,000	0	2FE.....
10373Q BE 9	BP CAPITAL MARKETS AMERICA INC.....	C.....	02/07/2019.....	BNP Paribas.....		5,008,900	5,000,000	0	1FE.....
10554T AB 1	BRASKEM NETHERLANDS FINANCE BV.....	C.....	01/31/2019.....	BNP PARIBAS SECURITIES CORP.....		222,502	230,000	690	2FE.....
126408 HM 8	CSX CORP.....		02/21/2019.....	JP MORGAN SECURITIES LLC.....		72,033	70,000	851	2FE.....
126650 CX 6	CVS HEALTH CORP.....		03/18/2019.....	VARIOUS.....		386,276	385,000	6,354	2FE.....
14913Q 2T 5	CATERPILLAR FINANCIAL SERVICES CORP.....		02/19/2019.....	JP MORGAN SECURITIES LLC.....		5,997,120	6,000,000	0	1FE.....
161175 AY 0	CHARTER COMMUNICATIONS INC.....		03/15/2019.....	Goldman Sachs & Co.....		118,448	115,000	322	2FE.....
161175 BB 9	CHARTER COMMUNICATIONS INC.....		03/15/2019.....	Goldman Sachs & Co.....		118,407	115,000	799	2FE.....
161175 BK 9	CHARTER COMMUNICATIONS OPERATING LLC.....		03/19/2019.....	BARCLAYS CAPITAL INC.....		112,637	115,000	81	2FE.....
161175 BR 4	CHARTER COMMUNICATIONS OPERATING LLC.....		01/14/2019.....	DEUTSCHE BANC SECURITIES INC.....		129,916	130,000	0	2FE.....
171798 AE 1	CIMAREX ENERGY CO.....		03/06/2019.....	J.P. MORGAN SECURITIES INC.....		26,963	27,000	0	2FE.....
17325F AV 0	CITIBANK NA.....		02/11/2019.....	CITIGROUP GLOBAL MARKETS INC.....		5,000,000	5,000,000	0	1FE.....
17401Q AS 0	CITIZENS BANK NA.....		02/11/2019.....	MORGAN STANLEY & CO. LLC.....		2,997,270	3,000,000	0	2FE.....
20030N CR 0	COMCAST CORP.....		02/05/2019.....	VARIOUS.....		3,472,289	3,393,000	42,544	1FE.....
20605P AH 4	CONCHO RESOURCES INC.....		02/28/2019.....	MILLENNIUM ADVISORS, LLC.....		43,733	45,000	717	2FE.....
21240B AD 3	CONTROLADORA MABE SA DE CV.....	C.....	01/31/2019.....	HSBC SECURITIES (USA), INC.....		196,480	200,000	3,142	2FE.....
22822V AB 7	CROWN CASTLE INTERNATIONAL CORP.....		02/01/2019.....	MILLENNIUM ADVISORS, LLC.....		164,045	160,000	3,362	2FE.....
22822V AK 7	CROWN CASTLE INTERNATIONAL CORP.....		02/28/2019.....	SMBC NIKKO SECURITIES AMERICA, INC.....		53,348	55,000	110	2FE.....
233851 DR 2	DAIMLER FINANCE NORTH AMERICA LLC.....	C.....	02/19/2019.....	CITIGROUP GLOBAL MARKETS INC.....		4,992,500	5,000,000	0	1FE.....
24703D BA 8	DELL INTERNATIONAL LLC.....		03/19/2019.....	Goldman Sachs & Co.....		204,010	205,000	30	2FE.....
247361 ZJ 0	DELTA AIR LINES INC.....		03/15/2019.....	U.S. BANCORP INVESTMENTS, INC.....		470,804	470,000	189	2FE.....
24737B AA 3	DAL 191AA AA - ABS.....		03/06/2019.....	Credit Suisse Securities (USA), LLC.....		5,000,000	5,000,000	0	1FE.....
25272K AD 5	DIAMOND 1 FINANCE CORP.....		01/30/2019.....	VARIOUS.....		65,836	65,000	346	2FE.....
25272K AG 8	DIAMOND 1 FINANCE CORP.....		01/30/2019.....	MORGAN STANLEY & CO LLC.....		62,812	60,000	418	2FE.....
25470D BD 0	DISCOVERY COMMUNICATIONS LLC.....		03/15/2019.....	MORGAN STANLEY & CO LLC.....		74,639	75,000	774	2FE.....
260543 CQ 4	DOW CHEMICAL CO.....		02/28/2019.....	VARIOUS.....		207,896	200,000	2,160	2FE.....
26078J AD 2	DOWDUPONT INC.....		01/18/2019.....	CITIGROUP GLOBAL MARKETS INC.....		115,140	110,000	794	2FE.....
26078J AH 3	DOWDUPONT INC.....		01/31/2019.....	RBC CAPITAL MARKETS, LLC.....		269,546	270,000	1,947	2FE.....
26441C AL 9	DUKE ENERGY CORP.....		03/15/2019.....	DAIWA CAPITAL MARKETS AMERICA.....		139,462	135,000	2,281	2FE.....
26441C AR 6	DUKE ENERGY CORP.....		01/23/2019.....	Jane Street.....		317,734	330,000	2,376	2FE.....
26885B AD 2	EQT MIDSTREAM PARTNERS LP.....		02/15/2019.....	WELLS FARGO ADVISORS LLC.....		3,039,330	3,000,000	13,854	2FE.....
269246 BQ 6	E*TRADE FINANCIAL CORP.....		01/18/2019.....	MILLENNIUM ADVISORS, LLC.....		55,892	60,000	944	2FE.....
29157T AA 4	EMORY UNIVERSITY.....		03/01/2019.....	Unknown.....		172,278	170,000	4,170	1FE.....
29273R BG 3	ENERGY TRANSFER PARTNERS LP.....		02/01/2019.....	MARKETAXESS CORPORATION.....		110,553	110,000	290	2FE.....
29278N AG 8	ENERGY TRANSFER OPERATING LP.....		02/28/2019.....	VARIOUS.....		264,123	260,000	7,15	2FE.....
29278N AH 6	ENERGY TRANSFER OPERATING LP.....		01/08/2019.....	GOLDMAN SACHS & CO, NY.....		2,491,150	2,500,000	0	2FE.....

QE04.1

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
29379V BE 2	ENTERPRISE PRODUCTS OPERATING LLC.....		03/15/2019.....	Jane Street.....		107,492	105,000	372	2FE.....
30212P AP 0	EXPEDIA INC.....		02/01/2019.....	Goldman Sachs & Co.....		98,894	105,000	1,884	2FE.....
31428X BM 7	FEDEX CORP.....		01/18/2019.....	JEFFERIES LLC.....		112,698	120,000	1,408	2FE.....
31428X BU 9	FEDEX CORP.....		01/14/2019.....	CITIGROUP GLOBAL MARKETS INC.....		104,878	105,000	0	2FE.....
31620M AT 3	FIDELITY NATIONAL INFORMATION SERVICES I.....		03/04/2019.....	Stifel, Nicolaus & Co., Inc.....		181,921	195,000	320	2FE.....
316773 CX 6	FIFTH THIRD BANCORP.....		02/07/2019.....	VARIOUS.....		5,303,207	5,265,000	8,111	2FE.....
337738 AR 9	FISERV INC.....		02/28/2019.....	VARIOUS.....		118,433	120,000	2,146	2FE.....
337932 AH 0	FIRSTENERGY CORP.....		02/28/2019.....	Goldman Sachs & Co.....		114,193	115,000	610	2FE.....
345397 YZ 0	FORD MOTOR CREDIT COMPANY LLC.....		03/15/2019.....	CREDIT AGRICOLE SECURITIES (USA) I.....		196,440	200,000	3,162	2FE.....
345397 ZQ 9	FORD MOTOR CREDIT COMPANY LLC.....		03/13/2019.....	J.P. MORGAN SECURITIES INC.....		282,000	282,000	0	2FE.....
35137L AB 1	FOX CORP.....		01/15/2019.....	GOLDMAN SACHS & CO, NY.....		3,500,000	3,500,000	0	2FE.....
37045X BF 2	GENERAL MOTORS FINANCIAL COMPANY INC.....		03/15/2019.....	Goldman Sachs & Co.....		405,340	400,000	840	2FE.....
378272 AT 5	GLENCORE FUNDING LLC.....	C.....	03/05/2019.....	JP Morgan Securities Inc.....		5,971,620	6,000,000	0	2FE.....
38141G XE 9	GOLDMAN SACHS GROUP INC.....		02/13/2019.....	GOLDMAN SACHS & CO, NY.....		4,993,900	5,000,000	0	1FE.....
404119 BU 2	HCA INC.....		02/01/2019.....	J.P. MORGAN SECURITIES INC.....		328,250	325,000	6,906	2FE.....
40573L AG 1	HALFMOON PARENT INC.....		01/23/2019.....	MARKETAXESS CORPORATION.....		250,345	250,000	3,022	2FE.....
40573L AS 5	HALFMOON PARENT INC.....		03/04/2019.....	VARIOUS.....		258,992	255,000	5,187	2FE.....
460690 BL 3	INTERPUBLIC GROUP OF COMPANIES INC.....		02/01/2019.....	Goldman Sachs & Co.....		171,588	170,000	2,182	2FE.....
460690 BP 4	INTERPUBLIC GROUP OF COMPANIES INC.....		02/28/2019.....	Goldman Sachs & Co.....		40,575	40,000	842	2FE.....
46647P AP 1	JPMORGAN CHASE & CO.....		02/15/2019.....	GOLDMAN SACHS & CO, NY.....		4,979,304	4,950,000	57,255	1FE.....
46647P BA 3	JPMORGAN CHASE & CO.....		01/22/2019.....	JP Morgan Securities Inc.....		13,000,480	13,000,000	0	1FE.....
46647P BB 1	JPMORGAN CHASE & CO.....		03/15/2019.....	JP Morgan Securities Inc.....		8,000,000	8,000,000	0	1FE.....
482480 AG 5	KLA-TENCOR CORP.....		03/13/2019.....	J.P. MORGAN SECURITIES INC.....		187,101	188,000	0	2FE.....
49327V 2B 9	KEYBANK NA.....		03/06/2019.....	KEYBANC CAPITAL MARKETS INC.....		249,125	250,000	0	2FE.....
49456B AF 8	KINDER MORGAN INC.....		03/15/2019.....	SCOTIA CAPITAL (USA) INC.....		305,331	295,000	3,806	2FE.....
512807 AS 7	LAM RESEARCH CORP.....		02/25/2019.....	J.P. MORGAN SECURITIES INC.....		34,961	35,000	0	2FE.....
512807 AU 2	LAM RESEARCH CORP.....		03/04/2019.....	VARIOUS.....		324,465	325,000	40	2FE.....
548661 DH 7	LOWE'S COMPANIES INC.....		03/15/2019.....	Jane Street.....		84,646	85,000	32	2FE.....
548661 DM 6	LOWE'S COMPANIES INC.....		03/04/2019.....	BNP PARIBAS SECURITIES CORP.....		128,604	140,000	1,371	2FE.....
55336V AR 1	MPLX LP.....		02/28/2019.....	Goldman Sachs & Co.....		106,637	110,000	2,066	2FE.....
565849 AL 0	MARATHON OIL CORP.....		02/01/2019.....	BARCLAYS CAPITAL INC.....		147,842	150,000	1,027	2FE.....
56585A AR 3	MARATHON PETROLEUM CORP.....		02/01/2019.....	MORGAN STANLEY & CO LLC.....		125,015	120,000	854	2FE.....
58013M EU 4	MCDONALD'S CORP.....		03/15/2019.....	MORGAN STANLEY & CO LLC.....		60,450	60,000	636	2FE.....
60871R AF 7	MOLSON COORS BREWING CO.....		01/23/2019.....	MERRILL LYNCH, PIERCE, FENNER & SMITH.....		266,679	275,000	160	2FE.....
617446 8C 6	MORGAN STANLEY.....		02/14/2019.....	MORGAN STANLEY & CO. LLC.....		1,020,960	1,000,000	2,889	1FE.....
61946C AA 0	MOSAIC SOLAR LOAN TRUST 2019-1 - ABS.....		01/25/2019.....	Unknown.....		1,499,501	1,500,000	0	2FE.....
651639 AN 6	NEWMONT MINING CORP.....		03/15/2019.....	Goldman Sachs & Co.....		60,508	60,000	23	2FE.....
666807 BQ 4	NORTHROP GRUMMAN CORP.....		01/23/2019.....	U.S. BANCORP INVESTMENTS, INC.....		180,312	185,000	1,310	2FE.....
69352P AL 7	PPL CAPITAL FUNDING INC.....		01/30/2019.....	JEFFERIES LLC.....		126,287	135,000	884	2FE.....
709599 AX 2	PENSKE TRUCK LEASING CO LP.....		01/18/2019.....	BNP PARIBAS SECURITIES CORP.....		117,116	120,000	1,568	2FE.....
709599 BD 5	PENSKE TRUCK LEASING CO LP.....		01/22/2019.....	VARIOUS.....		3,757,406	3,760,000	0	2FE.....
709599 BE 3	PENSKE TRUCK LEASING CO LP.....		03/04/2019.....	VARIOUS.....		324,857	325,000	617	2FE.....
72650R AY 8	PLAINS ALL AMERICAN PIPELINE LP.....		03/15/2019.....	Goldman Sachs & Co.....		410,624	400,000	2,667	2FE.....
7591EP AP 5	REGIONS FINANCIAL CORP.....		01/23/2019.....	GOLDMAN.....		109,948	110,000	1,916	2FE.....
780097 BK 6	ROYAL BANK OF SCOTLAND GROUP PLC.....	C.....	03/19/2019.....	CREDIT SUISSE SECURITIES (USA).....		208,000	208,000	0	2FE.....

QE04.2

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
78355H KB 4	RYDER SYSTEM INC.....		01/23/2019.....	MERRILL LYNCH,PIERCE,FENNER & SMITH.....		305,238	305,000	2,046	2FE.....
78355H KC 2	RYDER SYSTEM INC.....		03/15/2019.....	U.S. BANCORP INVESTMENTS, INC.....		171,892	175,000	197	2FE.....
78355H KL 2	RYDER SYSTEM INC.....		02/25/2019.....	WELLS FARGO ADVISORS LLC.....		6,993,420	7,000,000	0	1FE.....
785592 AV 8	SABINE PASS LIQUEFACTION LLC.....		02/01/2019.....	Goldman Sachs & Co.....		276,744	255,000	1,457	2FE.....
824348 AW 6	SHERWIN-WILLIAMS CO.....		01/18/2019.....	Goldman Sachs & Co.....		65,900	70,000	349	2FE.....
82481L AD 1	SHIRE ACQUISITIONS INVESTMENTS IRELAND D.....	C.....	01/31/2019.....	Goldman Sachs & Co.....		37,624	40,000	466	2FE.....
842400 GQ 0	SOUTHERN CALIFORNIA EDISON CO.....		03/12/2019.....	J.P. MORGAN SECURITIES INC.....		34,860	35,000	0	1FE.....
86964W AC 6	SUZANO AUSTRIA GMBH.....	C.....	01/31/2019.....	BARCLAYS BANK PLC.....		215,250	205,000	649	2FE.....
87165B AN 3	SYNCHRONY FINANCIAL.....		03/14/2019.....	J.P. MORGAN SECURITIES INC.....		157,614	158,000	0	2FE.....
874060 AU 0	TAKEDA PHARMACEUTICAL CO LTD.....	C.....	03/04/2019.....	NOMURA SECURITIES INTERNATIONAL.....		210,700	200,000	2,778	2FE.....
883203 BW 0	TEXTRON INC.....		01/18/2019.....	SUMRIDGE PARTNERS LLC.....		78,114	80,000	1,138	2FE.....
89114Q CB 2	TORONTO-DOMINION BANK.....	C.....	03/04/2019.....	TD SECURITIES (USA) LLC.....		6,991,040	7,000,000	0	1FE.....
90278K AJ 0	UBSCM 18C14 D - CMBS.....		03/05/2019.....	CREDIT SUISSE SECURITIES (USA).....		1,532,563	1,984,000	992	2FE.....
90331H NV 1	US BANK NA.....		01/18/2019.....	US BANCORP.....		2,003,860	2,000,000	33,811	1FE.....
904678 AJ 8	UNICREDIT SPA.....	C.....	01/08/2019.....	CITIGROUP GLOBAL MARKETS INC.....		350,000	350,000	0	2FE.....
907818 FB 9	UNION PACIFIC CORP.....		02/11/2019.....	MORGAN STANLEY & CO LLC.....		154,933	155,000	0	2FE.....
90931C AA 6	UAL 191 AA - ABS.....		01/29/2019.....	VARIOUS.....		7,507,425	7,500,000	0	1FE.....
90932Q AA 4	UNITED AIRLINES INC - ABS.....		01/24/2019.....	UBS SECURITIES LLC.....		7,364,795	7,464,067	112,739	1FE.....
91159H HV 5	U.S. BANCORP.....		01/28/2019.....	US BANCORP.....		8,997,570	9,000,000	0	1FE.....
913017 DD 8	UNITED TECHNOLOGIES CORP.....		03/15/2019.....	Goldman Sachs & Co.....		293,120	285,000	1,032	2FE.....
91832D AJ 3	VMC 18FL1 D - CDO.....		02/07/2019.....	MERRILL LYNCH PIERCE FENNER.....		603,750	600,000	2,658	
92343V ES 9	VERIZON COMMUNICATIONS INC.....		03/04/2019.....	VARIOUS.....		124,900	125,000	181	2FE.....
92857W BJ 8	VODAFONE GROUP PLC.....	C.....	03/15/2019.....	VARIOUS.....		496,757	495,000	3,998	2FE.....
929089 AB 6	VOYA FINANCIAL INC.....		02/28/2019.....	WELLS FARGO SECURITIES LLC.....		126,192	130,000	1,041	2FE.....
92940P AD 6	WRKCO INC.....		02/28/2019.....	MERRILL LYNCH,PIERCE,FENNER & SMITH.....		52,589	50,000	619	2FE.....
94106L BA 6	WASTE MANAGEMENT INC.....		01/22/2019.....	JEFFERIES LLC.....		175,810	180,000	2,234	2FE.....
95000U 2C 6	WELLS FARGO & CO.....		01/16/2019.....	WELLS FARGO ADVISORS LLC.....		6,987,330	7,000,000	0	1FE.....
96949L AD 7	WILLIAMS PARTNERS LP.....		01/18/2019.....	RBC CAPITAL MARKETS, LLC.....		114,660	120,000	475	2FE.....
U05526 AE 5	BAT CAPITAL CORP.....	C.....	01/10/2019.....	Societe Generale.....		4,759,926	4,890,000	46,801	2FE.....
29157T AA 4	EMORY UNIVERSITY.....		03/04/2019.....	Unknown.....		171,993	170,000	80	1FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					215,026,211	215,926,413	615,524	XXX.....
8399997	Total - Bonds - Part 3.....					416,868,204	417,026,413	980,818	XXX.....
8399999	Total - Bonds.....					416,868,204	417,026,413	980,818	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					416,868,204	XXX	980,818	XXX.....

QE04.3

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
38380J H6 8	GNR 1868 A - CMBS		03/01/2019	Paydown		44,725	44,725	43,856	43,990	0	735	0	735	0	44,725	0	0	0	108	04/16/2050	1
912810 FF 0	UNITED STATES TREASURY		03/04/2019	Unknown		55,173	55,000	55,160	0	0	0	0	0	55,173	0	0	0	869	11/15/2028	1	
912810 SD 1	UNITED STATES TREASURY		03/15/2019	NOMURA SECURITIES INTERNATIONAL		199,234	200,000	183,883	183,934	0	68	0	68	0	184,003	0	15,231	15,231	3,514	08/15/2048	1
912828 4K 3	UNITED STATES TREASURY		03/12/2019	Citigroup (SSB)		3,498,937	3,500,000	3,501,305	3,501,026	0	(6)	0	(6)	0	3,501,020	0	(2,083)	(2,083)	31,184	04/30/2020	1
912828 4V 9	UNITED STATES TREASURY		02/28/2019	CREDIT AGRICOLE SECURITIES (USA) I		496,507	490,000	476,698	476,883	0	194	0	194	0	477,077	0	19,430	19,430	7,589	08/15/2028	1
912828 5H 9	UNITED STATES TREASURY		03/12/2019	Citigroup (SSB)		24,545,025	24,570,000	24,568,006	23,568,720	0	144	0	144	0	24,568,066	0	(23,041)	(23,041)	213,765	10/31/2020	1
912828 5L 0	UNITED STATES TREASURY		01/24/2019	VARIOUS		2,369,912	2,350,000	2,349,426	2,349,460	0	13	0	13	0	2,349,472	0	20,440	20,440	13,132	11/15/2021	1
912828 5M 8	UNITED STATES TREASURY		03/15/2019	VARIOUS		3,068,953	2,965,000	3,062,148	1,815,774	0	(672)	0	(672)	0	3,061,386	0	7,568	7,568	20,234	11/15/2028	1
912828 5N 6	UNITED STATES TREASURY		01/08/2019	CREDIT AGRICOLE SECURITIES (USA) I		304,511	300,000	303,915	303,909	0	(11)	0	(11)	0	303,898	0	613	613	948	11/30/2025	1
912828 5P 1	UNITED STATES TREASURY		02/28/2019	BARCLAYS CAPITAL INC		609,608	600,000	602,282	602,263	0	(69)	0	(69)	0	602,193	0	7,415	7,415	4,313	11/30/2023	1
912828 5R 7	UNITED STATES TREASURY		03/15/2019	VARIOUS		4,618,490	4,600,000	4,602,078	2,396,071	0	(182)	0	(182)	0	4,601,947	0	16,544	16,544	25,983	12/15/2021	1
912828 5T 3	UNITED STATES TREASURY		02/01/2019	VARIOUS		22,658,593	22,600,000	22,547,767	0	226	0	226	0	22,547,993	0	110,600	110,600	56,836	12/31/2025	1	
912828 5Y 2	UNITED STATES TREASURY		03/28/2019	Citigroup (SSB)		3,995,803	4,000,000	3,997,839	0	86	0	86	0	3,997,925	0	(2,122)	(2,122)	15,740	01/31/2021	1	
912828 6B 1	UNITED STATES TREASURY		03/15/2019	VARIOUS		1,296,275	1,300,000	1,293,995	0	2	0	2	0	1,293,997	0	2,277	2,277	2,212	02/15/2029	1	
912828 6C 9	UNITED STATES TREASURY		03/25/2019	Amherst Pierpont Securities		3,560,579	3,545,000	3,546,108	0	(19)	0	(19)	0	3,546,088	0	14,490	14,490	9,548	02/15/2022	1	
912810 FF 0	UNITED STATES TREASURY		03/28/2019	VARIOUS		148,711	135,000	135,393	80,253	0	(1)	0	(1)	0	135,425	0	13,286	13,286	2,070	11/15/2028	1
912828 ZZ 2	UNITED STATES TREASURY		03/28/2019	CITIGROUP GLOBAL MARKETS INC		494,844	500,000	498,496	499,079	0	122	0	122	0	499,201	0	(4,357)	(4,357)	3,683	10/15/2020	1
912828 W2 2	UNITED STATES TREASURY		03/28/2019	HSBC SECURITIES (USA), INC		495,547	500,000	496,582	498,681	0	280	0	280	0	498,961	0	(3,414)	(3,414)	4,235	02/15/2020	1
912828 XW 5	UNITED STATES TREASURY		03/28/2019	VARIOUS		1,140,221	1,155,000	1,144,352	1,147,417	0	489	0	489	0	1,147,906	0	(7,685)	(7,685)	4,138	06/30/2022	1
0599999	Total - Bonds - U.S. Government					73,601,648	73,409,725	73,409,290	37,467,459	0	1,398	0	1,398	0	73,416,455	0	185,193	185,193	420,100	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
97705L A6 4	WISCONSIN ST		03/28/2019	Fidelity Capital Markets		516,315	500,000	539,105	525,691	0	(2,594)	0	(2,594)	0	523,097	0	(6,782)	(6,782)	8,633	05/01/2024	1FE
1799999	Total - Bonds - U.S. States, Territories & Possessions					516,315	500,000	539,105	525,691	0	(2,594)	0	(2,594)	0	523,097	0	(6,782)	(6,782)	8,633	XXX	XXX
Bonds - U.S. Political Subdivisions of States																					
184540 ZL 9	CLEAR CREEK TEX INDPT SCH DIST		02/06/2019	Loop Capital Markets		798,653	750,000	838,328	764,679	0	(681)	0	(681)	0	763,997	0	34,655	34,655	18,021	02/15/2021	1FE
199492 PT 0	COLUMBUS OHIO		01/31/2019	WELLS FARGO ADVISORS LLC		13,074,624	10,845,000	13,570,605	13,181,270	0	(27,357)	0	(27,357)	0	13,153,913	0	(79,290)	(79,290)	320,831	07/01/2026	1FE
521841 DM 5	LEANDER TEX INDPT SCH DIST		03/14/2019	Loop Capital Markets		8,640,500	25,000,000	8,346,950	8,611,288	0	38,387	0	38,387	0	8,649,675	0	(9,175)	(9,175)	0	08/15/2042	1FE
521841 DQ 6	LEANDER TEX INDPT SCH DIST		03/14/2019	Loop Capital Markets		10,005,894	34,490,000	9,663,877	9,971,915	0	44,464	0	44,464	0	10,016,380	0	(10,486)	(10,486)	0	08/15/2045	1FE
564386 CX 6	MANSFIELD TEX INDPT SCH DIST		02/06/2019	JEFFERIES & CO. - BONDS DIRECT		25,049	25,000	25,088	25,000	0	0	0	0	25,000	0	49	49	601	02/15/2021	1FE	
661334 DX 7	NORTH ORANGE CNTY CALIF CMNTY COLLEGE DI		03/28/2019	Fidelity Capital Markets		336,414	335,000	341,211	339,947	0	(245)	0	(245)	0	339,702	0	(3,288)	(3,288)	5,873	08/01/2023	1FE
678519 WQ 8	OKLAHOMA CITY OKLA		01/22/2019	Loop Capital Markets		1,151,630	1,000,000	1,212,690	1,164,016	0	(1,930)	0	(1,930)	0	1,162,085	0	(10,455)	(10,455)	19,861	03/01/2024	1FE
678519 WR 6	OKLAHOMA CITY OKLA		02/07/2019	Loop Capital Markets		1,474,563	1,250,000	1,534,163	1,478,276	0	(3,955)	0	(3,955)	0	1,474,321	0	242	242	27,778	03/01/2025	1FE
731197 R3 5	POLK CNTY IOWA		01/08/2019	Loop Capital Markets		7,066,920	6,000,000	7,431,840	7,166,211	0	(4,257)	0	(4,257)	0	7,161,954	0	(95,034)	(95,034)	32,500	06/01/2025	1FE
882723 ZC 6	TEXAS ST		02/06/2019	Fidelity Capital Markets		950,912	800,000	986,328	958,773	0	(2,307)	0	(2,307)	0	956,467	0	(5,555)	(5,555)	14,111	10/01/2025	1FE
661334 DX 7	NORTH ORANGE CNTY CALIF CMNTY COLLEGE DI		03/28/2019	Fidelity Capital Markets		215,907	215,000	215,000	215,000	0	0	0	0	0	215,000	0	907	907	3,770	08/01/2023	1FE

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For reig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization / Accretion)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)	
2499999	Total - Bonds - U.S. Political Subdivisions of States					43,741,064	80,710,000	44,166,078	43,876,375	0	42,119	0	42,119	0	43,918,494	0	(177,430)	(177,430)	(177,430)	443,346	XXX	XXX

Bonds - U.S. Special Revenue and Special Assessment

13033W	KW 2		02/06/2019	JEFFERIES & CO. - BONDS DIRECT		449,164	385,000	381,020	383,530	0	25	0	25	0	383,555	0	65,610	65,610	11,603	07/01/2024	1FE
167593	C2 6		03/21/2019	Loop Capital Markets		1,230,264	1,050,000	1,274,480	1,242,825	0	(5,885)	0	(5,885)	0	1,236,940	0	(6,676)	(6,676)	38,500	01/01/2026	1FE
167593	E2 4		03/27/2019	Loop Capital Markets		2,342,840	2,000,000	2,380,900	2,327,740	0	(10,387)	0	(10,387)	0	2,317,353	0	25,487	25,487	74,444	01/01/2026	1FE
167593	TJ 1		02/06/2019	JEFFERIES & CO. - BONDS DIRECT		596,637	530,000	617,752	599,676	0	(950)	0	(950)	0	598,726	0	(2,090)	(2,090)	15,974	01/01/2028	1FE
167593	TK 8		02/06/2019	CITIGROUP GLOBAL MARKETS INC.		1,006,191	900,000	1,039,698	1,011,045	0	(1,507)	0	(1,507)	0	1,009,538	0	(3,347)	(3,347)	27,125	01/01/2029	1FE
23542J	FG 5		01/30/2019	JEFFERIES & CO. - BONDS DIRECT		1,920,672	1,600,000	1,982,096	1,932,768	0	(3,373)	0	(3,373)	0	1,929,395	0	(8,723)	(8,723)	26,667	10/01/2026	1FE
23542J	FH 3		01/30/2019	JEFFERIES & CO. - BONDS DIRECT		2,061,595	1,695,000	2,126,276	2,076,871	0	(3,380)	0	(3,380)	0	2,073,492	0	(11,897)	(11,897)	28,250	10/01/2027	1FE
59455T	U8 3		02/06/2019	JEFFERIES & CO. - BONDS DIRECT		455,883	455,000	446,851	449,988	0	65	0	65	0	450,053	0	5,830	5,830	8,026	10/01/2025	1FE
60636P	J9 2		02/06/2019	JEFFERIES & CO. - BONDS DIRECT		95,184	95,000	91,523	93,911	0	36	0	36	0	93,947	0	1,237	1,237	2,863	01/01/2022	1FE
60636P	QK 9		02/06/2019	JEFFERIES & CO. - BONDS DIRECT		85,203	85,000	85,000	85,000	0	0	0	0	0	85,000	0	203	203	2,818	07/01/2021	1FE
646136	XT 3		03/28/2019	JEFFERIES & CO. - BONDS DIRECT		98,875	95,000	99,973	98,108	0	(368)	0	(368)	0	97,740	0	1,135	1,135	1,675	12/15/2028	2FE
65819G	KY 3		01/30/2019	JEFFERIES & CO. - BONDS DIRECT		5,584,595	4,625,000	5,817,186	5,627,236	0	(10,202)	0	(10,202)	0	5,617,034	0	(32,439)	(32,439)	77,083	10/01/2026	1FE
91412G	TF 2		03/05/2019	VARIOUS		10,331,250	10,000,000	10,602,800	10,496,716	0	(11,415)	0	(11,415)	0	10,485,301	0	(154,051)	(154,051)	98,935	05/15/2024	1FE
927781	8E 7		01/24/2019	Loop Capital Markets		4,760,880	4,000,000	4,924,760	4,794,953	0	(7,647)	0	(7,647)	0	4,787,306	0	(26,426)	(26,426)	98,333	02/01/2026	1FE
927781	8F 4		01/30/2019	BARCLAYS CAPITAL INC.		7,081,458	5,860,000	7,368,454	7,159,759	0	(12,437)	0	(12,437)	0	7,147,323	0	(65,864)	(65,864)	146,500	02/01/2027	1FE
646136	XT 3		03/28/2019	JEFFERIES & CO. - BONDS DIRECT		317,441	305,000	318,899	310,855	0	(688)	0	(688)	0	310,168	0	7,273	7,273	5,378	12/15/2028	2FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					38,418,132	33,680,000	39,557,668	38,690,983	0	(68,113)	0	(68,113)	0	38,622,869	0	(204,737)	(204,737)	664,175	XXX	XXX

Bonds - Industrial and Miscellaneous

000367	AA 0		03/16/2019	Paydown		45,296	45,296	45,296	45,504	0	(208)	0	(208)	0	45,296	0	(0)	(0)	146	01/16/2038	1FE
00287Y	BF 5		03/18/2019	J.P. MORGAN SECURITIES INC.		531,155	530,000	525,552	456,175	0	87	0	87	0	525,747	0	5,408	5,408	11,388	11/14/2028	2FE
00774M	AB 1		01/07/2019	MORGAN STANLEY & CO LLC		193,910	225,000	207,484	208,142	0	35	0	35	0	208,176	0	(14,267)	(14,267)	3,833	07/21/2027	2FE
02209S	AT 0		02/04/2019	VARIOUS		8,757,880	8,800,000	8,814,482	8,807,651	0	(663)	0	(663)	0	8,806,988	0	(49,108)	(49,108)	127,400	01/14/2020	2FE
02209S	BA 0		02/14/2019	MERRILL LYNCH PIERCE FENNER SMITH INC		4,015,440	4,000,000	3,999,760	0	0	1	0	1	0	3,999,761	0	15,679	15,679	1,939	02/14/2022	2FE
03027X	AH 3		02/28/2019	CITIGROUP GLOBAL MARKETS INC.		130,265	130,000	130,104	130,080	0	(6)	0	(6)	0	130,074	0	191	191	2,336	02/15/2021	2FE

QE05.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.2

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
032654 AR 6	ANALOG DEVICES INC.....		03/06/2019.	WELLS FARGO ADVISORS LLC...		4,985,300	5,000,000	4,978,600	4,984,390	0	1,363	0	1,363	0	4,985,754	0	(454)	(454)	96,694	01/12/2021.	2FE.....
035242 AJ 5	ANHEUSER-BUSCH INBEV FINANCE INC	C	02/11/2019.	Not Available.....		4,808,000	5,000,000	4,948,250	4,963,102	0	1,917	0	1,917	0	4,965,019	0	(157,019)	(157,019)	219,931	02/01/2021.	2FE.....
037833 DJ 6	APPLE INC.....		03/14/2019.	WELLS FARGO ADVISORS LLC...		2,475,100	2,500,000	2,497,900	2,498,680	0	146	0	146	0	2,498,826	0	(23,726)	(23,726)	17,361	11/13/2020.	1FE.....
05369A AD 3	AVIATION CAPITAL GROUP LLC.....		01/11/2019.	BARCLAYS CAPITAL INC.....		247,156	255,000	251,524	251,703	0	16	0	16	0	251,720	0	(4,563)	(4,563)	4,792	08/01/2025.	1FE.....
05586A AG 3	BSVRT 18FL4 C - CDO.....		03/05/2019.	JP MORGAN SECURITIES LLC.....		1,985,000	2,000,000	2,012,500	2,012,551	0	(435)	0	(435)	0	2,012,116	0	(27,116)	(27,116)	20,375	09/17/2035.	1FE.....
06051G FU 8	BANK OF AMERICA CORP.....		01/02/2019.	WELLS FARGO SECURITIES LLC		296,022	300,000	309,339	307,683	0	(8)	0	(8)	0	307,675	0	(11,653)	(11,653)	4,487	03/03/2026.	2FE.....
07330N AR 6	BRANCH BANKING AND TRUST CO.....		02/04/2019.	TD SECURITIES (USA) LLC.....		1,982,480	2,000,000	1,975,920	1,984,800	0	1,047	0	1,047	0	1,985,846	0	(3,366)	(3,366)	8,125	06/01/2020.	1FE.....
09228Y AB 8	BBIRD 161 A - ABS.....	C	03/15/2019.	Paydown.....		78,125	78,125	78,510	78,443	0	(318)	0	(318)	0	78,125	0	0	0	276	12/16/2041.	1FE.....
12531Y AP 3	CFCRE 16C4 AHR - CMBS.....		03/01/2019.	Paydown.....		4,306	4,306	4,331	4,327	0	(20)	0	(20)	0	4,306	0	0	0	12	05/10/2058.	1FE.....
125634 AQ 8	CLIF 142 NTS - ABS.....		03/18/2019.	Paydown.....		205,727	205,727	200,242	201,154	0	4,573	0	4,573	0	205,727	0	0	0	557	10/18/2029.	1FE.....
12563L AE 7	CLIF 171 A - ABS.....		03/18/2019.	Paydown.....		127,480	83,617	83,607	126,117	0	8	0	8	0	83,617	0	43,863	43,863	(1,082)	05/19/2042.	1FE.....
12563L AJ 6	CLIF 181 A - ABS.....		03/18/2019.	Paydown.....		25,384	25,384	25,321	25,328	0	56	0	56	0	25,384	0	0	0	83	04/20/2043.	1FE.....
126408 HM 8	CSX CORP.....		03/19/2019.	Jane Street.....		72,881	70,000	72,033	0	0	(11)	0	(11)	0	72,022	0	858	858	1,041	03/15/2029.	2FE.....
126650 CF 5	CVS CAREMARK CORP.....		03/18/2019.	BARCLAYS CAPITAL INC.....		142,754	145,000	145,471	145,409	0	(15)	0	(15)	0	145,394	0	(2,640)	(2,640)	2,963	08/12/2024.	2FE.....
12805P AA 4	CAI 171 A - ABS.....	C	03/25/2019.	Paydown.....		125,000	125,000	124,986	124,988	0	12	0	12	0	125,000	0	0	0	381	06/25/2042.	1FE.....
12805P AE 6	CAI 181 A - ABS.....	C	03/25/2019.	Paydown.....		75,000	75,000	74,977	74,978	0	22	0	22	0	75,000	0	(0)	(0)	250	02/25/2043.	1FE.....
134429 BE 8	CAMPBELL SOUP CO.....		03/06/2019.	RBC CAPITAL MARKETS.....		4,988,500	5,000,000	4,992,550	4,993,645	0	255	0	255	0	4,993,899	0	(5,399)	(5,399)	87,701	03/15/2023.	2FE.....
14040H BR 5	CAPITAL ONE FINANCIAL CORP.....		02/28/2019.	CITIGROUP GLOBAL MARKETS INC.....		271,805	275,000	273,628	274,094	0	79	0	79	0	274,173	0	(2,368)	(2,368)	2,218	10/30/2020.	2FE.....
14855L AB 6	CLAST 171 A - ABS.....		03/15/2019.	Paydown.....		98,909	98,909	98,909	98,909	0	0	0	0	0	98,909	0	0	0	1,266	07/15/2042.	1FE.....
14855T AA 1	CLAST 151 A - ABS.....		03/15/2019.	Paydown.....		2,124,696	2,124,696	2,161,330	2,156,354	0	(31,658)	0	(31,658)	0	2,124,696	0	0	0	24,682	12/15/2040.	1FE.....
14856C AA 7	CLAST 181 A - ABS.....		03/15/2019.	Paydown.....		112,595	112,595	112,510	112,519	0	76	0	76	0	112,595	0	0	0	185	06/15/2043.	1FE.....
172967 JT 9	CITIGROUP INC.....		03/07/2019.	SUMRIDGE PARTNERS LLC.....		889,749	870,000	889,418	885,672	0	(407)	0	(407)	0	885,265	0	4,484	4,484	9,676	06/10/2025.	2FE.....
172967 LP 4	CITIGROUP INC.....		02/28/2019.	MUFG SECURITIES AMERICAS INC.....		626,528	640,000	640,000	640,000	0	0	0	0	0	640,000	0	(13,472)	(13,472)	14,346	07/24/2028.	1FE.....
17305E GL 3	CCCIT 18A2 A2 - ABS.....		03/26/2019.	WELLS FARGO ADVISORS LLC...		4,987,109	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(12,891)	(12,891)	38,334	01/21/2025.	1FE.....
191216 BE 9	COCA-COLA CO.....		03/27/2019.	US BANCORP.....		72,231	70,000	70,000	70,000	0	0	0	0	0	70,000	0	2,231	2,231	921	11/01/2023.	1FE.....
20030N CV 1	COMCAST CORP.....		01/17/2019.	RBC CAPITAL MARKETS.....		3,745,838	3,750,000	3,750,000	3,750,000	0	0	0	0	0	3,750,000	0	(4,163)	(4,163)	31,941	10/01/2020.	1FE.....
20030N CW 9	COMCAST CORP.....		01/17/2019.	RBC CAPITAL MARKETS.....		2,987,430	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	(12,570)	(12,570)	26,552	10/01/2021.	1FE.....
212168 AA 6	CONTINENTAL WIND LLC.....		02/28/2019.	Paydown.....		137,960	137,960	137,960	137,956	0	5	0	5	0	137,960	0	0	0	0	02/28/2033.	2FE.....
25272K AK 9	DIAMOND 1 FINANCE CORP.....		03/06/2019.	VARIOUS.....		432,598	420,000	446,329	445,049	0	(199)	0	(199)	0	444,850	0	(12,252)	(12,252)	2,875	06/15/2026.	2FE.....
25466A AG 6	DISCOVER BANK.....		01/31/2019.	Jane Street.....		544,281	545,000	549,534	547,713	0	(170)	0	(170)	0	547,543	0	(3,263)	(3,263)	2,675	06/04/2020.	2FE.....
25470D AM 1	DISCOVERY COMMUNICATIONS, LLC...		02/05/2019.	J.P. MORGAN SECURITIES INC...		207,293	210,000	206,987	207,221	0	49	0	49	0	207,270	0	23	23	3,192	03/13/2024.	2FE.....
25470D AR 0	DISCOVERY COMMUNICATIONS LLC.....		03/01/2019.	J.P. MORGAN SECURITIES INC...		347,464	365,000	363,250	363,424	0	14	0	14	0	363,438	0	(15,974)	(15,974)	5,432	03/20/2028.	2FE.....
26441Y BB 2	DUKE REALTY LP.....		03/19/2019.	MORGAN STANLEY & CO LLC....		81,095	80,000	79,141	79,163	0	15	0	15	0	79,178	0	1,917	1,917	1,689	09/15/2028.	2FE.....
29157T AA 4	EMORY UNIVERSITY.....		03/28/2019.	VARIOUS.....		4,073,875	4,025,000	4,686,016	3,918,847	0	(23,158)	0	(23,158)	0	4,067,967	0	5,908	5,908	130,148	09/01/2019.	1FE.....
30288L AQ 6	FREMF 16K53 C - CMBS.....		02/07/2019.	FENNER.....		570,364	590,000	559,555	560,110	0	384	0	384	0	560,494	0	9,870	9,870	4,611	03/25/2049.	1AM.....
345397 ZC 0	FORD MOTOR CREDIT COMPANY LLC..		01/31/2019.	VARIOUS.....		1,360,488	1,470,000	1,478,896	1,477,985	0	(145)	0	(145)	0	1,477,839	0	(117,351)	(117,351)	11,704	02/15/2023.	2FE.....
345397 ZJ 5	FORD MOTOR CREDIT COMPANY LLC..		01/02/2019.	MORGAN STANLEY & CO LLC....		191,044	205,000	201,665	201,787	0	4	0	4	0	201,791	0	(10,747)	(10,747)	667	06/09/2025.	2FE.....
36198F AV 4	GSMS 13GC14 D - CMBS.....		03/07/2019.	MORGAN STANLEY CO.....		449,684	450,000	424,406	425,246	0	970	0	970	0	426,216	0	23,467	23,467	5,937	08/10/2046.	2FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
37045X BX 3	GENERAL MOTORS FINANCIAL COMPANY INC		01/10/2019	MILLENNIUM ADVISORS, LLC		220,931	230,000	233,912	233,448	0	(35)	0	(35)	0	233,413	0	(12,481)	(12,481)	394	06/30/2022	2FE
37045X CG 9	GENERAL MOTORS FINANCIAL COMPANY INC		01/02/2019	Societe Generale Paris		154,074	175,000	174,598	174,631	0	0	0	0	0	174,631	0	(20,558)	(20,558)	3,350	01/05/2028	2FE
378272 AT 5	GLENCORE FUNDING LLC		03/06/2019	RBC CAPITAL MARKETS		5,986,320	6,000,000	5,971,620	0	0	0	0	0	5,971,620	0	14,700	14,700	0	03/12/2024	2FE	
37956A AB 9	SEACO 181 A - ABS		03/17/2019	Paydown		52,400	33,600	33,593	68,554	0	6	0	6	33,600	0	18,800	18,800	(210)	05/18/2038	1FE	
38217K AB 0	GOODG 161 B - ABS		03/15/2019	Paydown		54,076	54,076	54,819	54,652	0	(577)	0	(577)	0	54,076	0	0	0	0	10/15/2052	1FE
40460H AB 7	HA WILDCAT LLC		02/01/2019	Paydown		189,104	189,104	188,158	482,529	0	860	0	860	0	189,104	0	0	0	(1,749)	06/30/2027	
41284L AA 2	BARGE 181 A2 - ABS		03/19/2019	VARIOUS		222,188	258,750	258,747	178,711	80,037	0	0	80,037	0	258,748	0	(36,560)	(36,560)	3,773	05/15/2043	3FE
42329G AA 8	SNVA 171 A - ABS		03/20/2019	Paydown		170,212	170,212	170,132	170,149	0	62	0	62	0	170,212	0	0	0	0	09/20/2049	1FE
42809H AG 2	HESS CORP		01/03/2019	RBC CAPITAL MARKETS, LLC		229,281	250,000	253,510	228,965	24,240	(5)	0	24,235	0	253,200	0	(23,918)	(23,918)	2,846	04/01/2027	3FE
460690 BP 4	INTERPUBLIC GROUP OF COMPANIES INC		01/10/2019	MILLENNIUM ADVISORS, LLC		205,483	210,000	210,528	210,518	0	(1)	0	(1)	0	210,517	0	(5,034)	(5,034)	3,065	10/01/2028	2FE
46625H JH 4	JPMORGAN CHASE & CO		02/15/2019	RBC CAPITAL MARKETS		10,019,700	10,000,000	9,876,900	9,891,396	0	3,419	0	3,419	0	9,894,815	0	124,885	124,885	182,222	01/25/2023	1FE
46647P AT 3	JPMORGAN CHASE & CO		01/17/2019	WELLS FARGO ADVISORS LLC		9,918,700	10,000,000	10,000,000	10,000,000	0	0	0	0	10,000,000	0	(81,300)	(81,300)	33,159	06/18/2022	1FE	
48125L RN 4	JPMORGAN CHASE BANK NA		03/15/2019	JP Morgan Securities Inc		8,010,560	8,000,000	8,000,000	8,000,000	0	0	0	0	8,000,000	0	10,560	10,560	98,066	04/26/2021	1FE	
50077L AD 8	KRAFT HEINZ FOODS CO		03/01/2019	MUFG SECURITIES AMERICAS INC		202,919	220,000	209,730	210,762	0	189	0	189	0	210,951	0	(8,032)	(8,032)	1,723	06/01/2026	2FE
59022C AB 9	BANK OF AMERICA CORP		01/29/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH		485,650	440,000	519,618	510,491	0	(653)	0	(653)	0	509,838	0	(24,188)	(24,188)	10,339	09/15/2026	2FE
59284M AA 2	MEXICO CITY AIRPORT TRUST		01/09/2019	HSBC SECURITIES		3,150,000	3,500,000	3,523,500	3,519,896	0	(55)	0	(55)	0	3,519,841	0	(369,841)	(369,841)	28,924	10/31/2026	2FE
594918 BW 3	MICROSOFT CORP		03/27/2019	MITSUBISHI UFJ SECURITIES (USA), INC		5,008,250	5,000,000	5,015,364	5,011,501	0	(892)	0	(892)	0	5,010,608	0	(2,358)	(2,358)	77,667	02/06/2022	1FE
61747Y DW 2	MORGAN STANLEY		03/01/2019	VARIOUS		6,953,329	6,978,000	6,979,745	6,978,969	0	(110)	0	(110)	0	6,978,859	0	(25,530)	(25,530)	101,749	01/27/2020	1FE
61946C AA 0	MSAIC 191 A - ABS		03/15/2019	Paydown		43,401	43,401	43,387	0	0	14	0	14	0	43,401	0	0	0	0	12/21/2043	1FE
61946F AA 3	MSAIC 181 A - ABS		03/20/2019	Paydown		91,148	91,148	91,144	91,143	0	5	0	5	0	91,148	0	0	0	356	06/22/2043	1FE
62946A AC 8	NPRL 171 A1 - ABS		03/20/2019	Paydown		135,106	135,106	135,105	135,105	0	1	0	1	0	135,106	0	0	0	383	10/21/2047	1FE
62947Q AX 6	NXP BV		01/31/2019	Goldman Sachs & Co		211,274	200,000	199,994	199,989	0	(7)	0	(7)	0	199,982	0	11,292	11,292	1,724	03/01/2026	2FE
641062 AJ 3	NESTLE HOLDINGS INC		02/15/2019	TD SECURITIES (USA) LLC		1,512,900	1,500,000	1,499,445	1,499,494	0	25	0	25	0	1,499,518	0	13,382	13,382	18,858	09/24/2021	1FE
64952W CE 1	NEW YORK LIFE GLOBAL FUNDING		01/14/2019	Cantor Fitzgerald		3,898,000	4,000,000	3,916,720	3,953,952	0	810	0	810	0	3,954,762	0	(56,762)	(56,762)	20,667	04/13/2021	1FE
69371R N6 9	PACCAR FINANCIAL CORP		02/01/2019	R. SEELAUS & COMPANY		7,932,640	8,000,000	7,991,060	7,996,674	0	209	0	209	0	7,996,883	0	(64,242)	(64,242)	65,433	02/27/2020	1FE
694308 HP 5	PACIFIC GAS AND ELECTRIC CO		02/01/2019	MORGAN STANLEY & CO LLC		204,775	255,000	231,517	232,761	0	85	0	85	0	232,846	0	(28,071)	(28,071)	2,751	03/01/2026	2FE
713448 BY 3	PEPSICO INC		02/28/2019	Amherst Pierpont Securities		3,552,130	3,550,000	3,536,688	3,539,506	0	540	0	540	0	3,540,046	0	12,084	12,084	48,541	03/05/2022	1FE
713448 DY 1	PEPSICO INC		03/27/2019	VARIOUS		3,541,762	3,550,000	3,539,954	3,541,040	0	212	0	212	0	3,541,252	0	510	510	48,425	10/15/2027	1FE
717081 EN 9	PFIZER INC		03/04/2019	DEUTSCHE BANK SECURITIES, INC		6,075,060	6,000,000	5,987,820	5,988,562	0	409	0	409	0	5,988,971	0	86,089	86,089	95,467	09/15/2023	1FE
718172 CD 9	PHILIP MORRIS INTERNATIONAL INC		03/07/2019	DEUTSCHE BANK SECURITIES, INC		984,350	1,000,000	995,710	996,662	0	158	0	158	0	996,820	0	(12,470)	(12,470)	8,958	11/02/2022	1FE
874074 AA 5	TAL 171 A - ABS		03/20/2019	Paydown		131,477	131,477	133,072	132,635	0	(1,158)	0	(1,158)	0	131,477	0	0	0	478	04/21/2042	1FE
88606W AA 0	TBOLT 171 A - ABS		03/15/2019	Paydown		83,848	83,848	83,844	83,864	0	(16)	0	(16)	0	83,848	0	0	0	296	05/17/2032	1FE

QE05.3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.4

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
891906 AC 3	TOTAL SYSTEM SERVICES INC.....		01/18/2019.	MORGAN STANLEY & CO LLC.....		195,922	195,000	212,197	210,167	0	(116)	0	(116)	0	210,051	0	(14,129)	(14,129)	2,912	04/01/2026.	2FE.....
89236T FM 2	TOYOTA MOTOR CREDIT CORP.....	C	02/25/2019.	WELLS FARGO ADVISORS LLC.....		10,000,228	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	228	228	58,589	09/18/2020.	1FE.....
89656F AC 0	TRL 131 A1 - ABS.....		01/15/2019.	Paydown.....		14,052	14,052	13,939	13,946	0	105	0	105	0	14,052	0	(0)	(0)	0	07/15/2043.	1FE.....
89679H AJ 4	TCF 181 A - ABS.....		03/20/2019.	Paydown.....		50,000	50,000	49,991	49,992	0	8	0	8	0	50,000	0	0	0	166	03/20/2043.	1FE.....
89690E AF 4	TRMF 171 A1 - ABS.....		03/15/2019.	Paydown.....		289,640	289,640	289,636	289,638	0	3	0	3	0	289,640	0	0	0	760	08/15/2047.	1FE.....
90276V AN 9	UBSCM 18C8 D - CMBS.....		03/21/2019.	CANTOR FITZGERALD + CO.....		948,438	1,000,000	927,336	927,027	0	1,428	0	1,428	0	928,455	0	19,983	19,983	14,897	02/17/2051.	2FE.....
90331H NP 4	US BANK NA.....		01/18/2019.	US BANCORP.....		1,500,975	1,500,000	1,499,910	1,499,930	0	2	0	2	0	1,499,932	0	1,043	1,043	11,419	04/26/2021.	1FE.....
90352W AA 2	STEAM 181 A1 - ABS.....		03/25/2019.	Paydown.....		61,589	62,977	62,977	62,977	0	0	0	0	0	62,977	0	(1,388)	(1,388)	205	04/27/2048.	1FE.....
904678 AJ 8	UNICREDIT SPA.....	C	01/15/2019.	BNP PARIBAS SECURITIES CORP.....		352,965	350,000	350,000	0	0	0	0	0	350,000	0	2,965	2,965	128	01/14/2022.	2FE.....	
90931C AA 6	UAL 191 AA - ABS.....		03/13/2019.	VARIOUS.....		7,581,475	7,500,000	7,507,425	0	0	20	0	20	0	7,507,445	0	74,030	74,030	28,819	02/25/2033.	1FE.....
90932Q AA 4	UNITED AIRLINES INC - ABS.....		03/03/2019.	Paydown.....		251,086	251,086	247,747	0	0	3,339	0	3,339	0	251,086	0	0	0	0	03/03/2028.	1FE.....
90933H AA 3	UNITED AIRLINES CLASS B PASS THROUGH CER		01/07/2019.	Paydown.....		10,064	10,064	10,064	10,064	0	0	0	0	0	10,064	0	0	0	0	07/07/2027.	2FE.....
913017 CY 3	UNITED TECHNOLOGIES CORP.....		01/04/2019.	CITIGROUP GLOBAL MARKETS INC.		267,065	270,000	269,903	269,892	0	0	0	0	0	269,892	0	(2,827)	(2,827)	1,609	11/16/2028.	2FE.....
913017 CZ 0	UNITED TECHNOLOGIES CORP.....		01/17/2019.	WELLS FARGO ADVISORS LLC.....		2,495,875	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	(4,125)	(4,125)	15,256	08/16/2021.	2FE.....
913017 DD 8	UNITED TECHNOLOGIES CORP.....		01/04/2019.	CITIGROUP GLOBAL MARKETS INC.		24,800	25,000	24,958	24,960	0	0	0	0	0	24,960	0	(160)	(160)	390	08/16/2025.	2FE.....
91911T AM 5	VALE OVERSEAS LTD.....	C	03/01/2019.	MERRILL LYNCH,PIERCE,FENNER & SMITH		124,186	124,000	129,115	127,944	0	(217)	0	(217)	0	127,728	0	(3,542)	(3,542)	3,526	01/11/2022.	2FE.....
92211M AC 7	VDC 181 A2 - ABS.....		03/15/2019.	Paydown.....		10,500	10,500	10,500	10,500	0	0	0	0	0	10,500	0	0	0	36	02/16/2043.	1FE.....
92343V ER 1	VERIZON COMMUNICATIONS INC.....		03/21/2019.	MARKETAXESS CORPORATION.....		104,689	100,000	99,637	99,660	0	18	0	18	0	99,678	0	5,012	5,012	81	09/21/2028.	2FE.....
92343V ES 9	VERIZON COMMUNICATIONS INC.....		03/19/2019.	MORGAN STANLEY & CO LLC.....		126,596	125,000	124,900	0	0	1	0	1	0	124,901	0	1,695	1,695	579	02/08/2029.	2FE.....
93364L AH 1	WMCMS 07SL3 E - CMBS.....		03/01/2019.	Paydown.....		2,488	2,488	2,432	2,469	0	19	0	19	0	2,488	0	0	0	17	03/23/2045.	2FE.....
94988J 5T 0	WELLS FARGO BANK NA.....		01/16/2019.	WELLS FARGO ADVISORS LLC.....		7,033,600	7,000,000	6,999,230	6,999,275	0	11	0	11	0	6,999,286	0	34,314	34,314	59,913	10/22/2021.	1FE.....
98877D AC 9	ZF NORTH AMERICA CAPITAL INC.....	C	03/07/2019.	VARIOUS.....		929,943	975,000	996,937	995,817	0	(313)	0	(313)	0	995,504	0	(65,560)	(65,560)	13,146	04/29/2025.	2FE.....
G4301U AF 1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - A		03/15/2019.	Paydown.....		668,003	668,003	663,736	729,197	0	4,222	0	4,222	0	668,003	0	0	0	(844)	11/15/2037.	1FE.....
P39198 AA 7	FERMACA ENTERPRISES S DE RL DE CV	D	03/30/2019.	Paydown.....		62,990	62,990	63,934	63,883	0	(894)	0	(894)	0	62,990	0	0	0	0	03/30/2038.	2FE.....
Q8511E AA 4	OPTUS FINANCE PTY LTD.....	D	01/14/2019.	WELLS FARGO ADVISORS LLC.....		808,104	800,000	820,208	802,290	0	(54)	0	(54)	0	802,172	0	5,932	5,932	9,353	10/15/2019.	1FE.....
29157T AA 4	EMORY UNIVERSITY.....		03/28/2019.	MERRILL LYNCH PIERCE FENNER SMITH INC		344,346	340,000	398,755	172,701	0	(698)	0	(698)	0	343,996	0	350	350	4,914	09/01/2019.	1FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....					174,501,861	175,511,137	175,958,671	156,955,786	104,276	(35,907)	0	68,369	0	175,317,551	0	(815,689)	(815,689)	2,013,568	XXX	XXX
8399997.	Total - Bonds - Part 4.....					330,779,020	363,810,862	333,630,813	277,516,293	104,276	(63,098)	0	41,179	0	331,798,466	0	(1,019,445)	(1,019,445)	3,549,823	XXX	XXX
8399999.	Total - Bonds.....					330,779,020	363,810,862	333,630,813	277,516,293	104,276	(63,098)	0	41,179	0	331,798,466	0	(1,019,445)	(1,019,445)	3,549,823	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					330,779,020	XXX	333,630,813	277,516,293	104,276	(63,098)	0	41,179	0	331,798,466	0	(1,019,445)	(1,019,445)	3,549,823	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of America.....	Concord, CA.....	.....0.000	.....0	.....0	.....12,583,997	.....9,772,302	.....16,207,162	XXX
Wells Fargo-Interest Bearing.....	Charlotte, NC.....	.....0.000	.....350	.....0	.....4,491,656	.....5,951,983	.....4,509,471	XXX
Bank of New York Mellon.....	New York, NY.....	.....0.000	.....0	.....0	.....877	.....6,609	.....2,943,033	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....350	.....0	.....17,076,530	.....15,730,894	.....23,659,666	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....350	.....0	.....17,076,530	.....15,730,894	.....23,659,666	XXX
0599999. Total Cash.....	XXX	XXX	.....350	.....0	.....17,076,530	.....15,730,894	.....23,659,666	XXX

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2		3	4	5	6	7	8	9
CUSIP	Description		Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
U.S. Government Bonds - Issuer Obligations									
	UNITED STATES TREASURY			03/29/2019.....	0.000	06/27/2019.....	3,977,288	0	783
0199999	U.S. Government Bonds - Issuer Obligations.....						3,977,288	0	783
0599999	Total - U.S. Government Bonds.....						3,977,288	0	783
Total Bonds									
7799999	Subtotals - Issuer Obligations.....						3,977,288	0	783
8399999	Subtotals - Bonds.....						3,977,288	0	783
Exempt Money Market Mutual Funds as Identified by the SVO									
31846V	41	9	FIRST AMER:TRS OBG V.....	SD.....	03/04/2019.....	2.180	6	0	0
94975H	29	6	WELLS FRGO TREASURY PLUS CL I MMF.....	SD.....	02/12/2019.....	2.290	0	0	0
31846V	41	9	FIRST AMER:TRS OBG V.....		01/03/2019.....	2.180	0	0	0
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....						6	0	0
All Other Money Market Mutual Funds									
262006	20	8	DREYFUS GVT CSH MGT INST.....		03/29/2019.....	2.310	73,525,230	130,912	29,203
999990	48	4	REGIONS TRUST CASH SWEEP.....	SD.....	03/01/2019.....	0.000	10,901	0	44
262006	20	8	DREYFUS GVT CSH MGT INST.....		03/04/2019.....	2.320	0	4,212	0
999990	48	4	REGIONS TRUST CASH SWEEP.....		03/01/2019.....	0.000	6,460	0	30
8699999	Total - All Other Money Market Mutual Funds.....						73,542,591	135,123	29,277
8899999	Total - Cash Equivalents.....						77,519,885	135,123	30,061

QE13